

Registration number 03606524

**Abbeywood (Tottington) Ltd**

**Abbreviated accounts**

**for the year ended 31 March 2014**

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**Abbeywood (Tottington) Ltd**

**Abbreviated balance sheet  
as at 31 March 2014**

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		928,110		941,830
<b>Current assets</b>					
Debtors		318,911		311,807	
Cash at bank and in hand		50,914		25,418	
		<u>369,825</u>		<u>337,225</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(210,301)</u>		<u>(182,900)</u>	
<b>Net current assets</b>			<u>159,524</u>		<u>154,325</u>
<b>Total assets less current liabilities</b>			1,087,634		1,096,155
<b>Creditors: amounts falling due after more than one year</b>			(533,487)		(619,730)
<b>Provisions for liabilities</b>			<u>(7,452)</u>		<u>(6,711)</u>
<b>Net assets</b>			<u>546,695</u>		<u>469,714</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Revaluation reserve			345,400		345,400
Profit and loss account			<u>201,095</u>		<u>124,114</u>
<b>Shareholders' funds</b>			<u>546,695</u>		<u>469,714</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Abbeywood (Tottington) Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2014**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 8 July 2014, and are signed on their behalf by:



**Stephen James Durkin**  
**Director**

**Registration number 03606524**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Abbeywood (Tottington) Ltd

## Notes to the abbreviated financial statements for the year ended 31 March 2014

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% Straight Line Method on buildings only
Fixtures, fittings and equipment	-	20% Reducing Balance Method

#### 1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost/revaluation</b>	
At 1 April 2013	1,328,999
Additions	13,439
At 31 March 2014	<u>1,342,438</u>
<b>Depreciation</b>	
At 1 April 2013	387,169
Charge for year	27,159
At 31 March 2014	<u>414,328</u>
<b>Net book values</b>	
At 31 March 2014	<u>928,110</u>
At 31 March 2013	<u>941,830</u>

# Abbeywood (Tottington) Ltd

## Notes to the abbreviated financial statements for the year ended 31 March 2014

..... continued

3.	Share capital	2014 £	2013 £
	<b>Allotted, called up and fully paid</b>		
	200 Ordinary shares of 1 each	<u>200</u>	<u>200</u>
	<b>Equity Shares</b>		
	200 Ordinary shares of 1 each	<u>200</u>	<u>200</u>

### 4. Transactions with directors

#### Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2014	2013	in year
	£	£	£
Stephen James Durkin	2,000	2,000	2,000