

REGISTERED NUMBER: 03606438 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

A C Sissling Limited

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for the Year Ended 31 December 2017**

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A C Sissling Limited

**Company Information
for the Year Ended 31 December 2017**

DIRECTORS:

E H M Sissling
H Sissling
M E Sissling

REGISTERED OFFICE:

20 Fitzwilliam Street
Bradford
West Yorkshire
BD4 7BL

REGISTERED NUMBER:

03606438 (England and Wales)

ACCOUNTANTS:

Walker Broadbent Associates
Chartered Accountants
Lencett House
45 Boroughgate
Otley
West Yorkshire
LS21 1AG

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		17,354		18,278
CURRENT ASSETS					
Stocks		143,003		173,914	
Debtors	5	93,468		67,055	
Cash at bank and in hand		73,014		<u>26,552</u>	
		309,485		<u>267,521</u>	
CREDITORS					
Amounts falling due within one year	6	141,529		<u>139,735</u>	
NET CURRENT ASSETS			167,956		<u>127,786</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			185,310		146,064
PROVISIONS FOR LIABILITIES			1,923		<u>2,108</u>
NET ASSETS			183,387		<u>143,956</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			183,187		<u>143,756</u>
SHAREHOLDERS' FUNDS			183,387		<u>143,956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A C Sissling Limited (Registered number: 03606438)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 September 2018 and were signed on its behalf by:

E H M Sissling - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

A C Sissling Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost, 15% on reducing balance and 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 4).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2017	169,399
Additions	<u>1,518</u>
At 31 December 2017	<u>170,917</u>
DEPRECIATION	
At 1 January 2017	151,121
Charge for year	<u>2,442</u>
At 31 December 2017	<u>153,563</u>
NET BOOK VALUE	
At 31 December 2017	<u>17,354</u>
At 31 December 2016	<u>18,278</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade debtors	39,897	40,573
Amounts owed by group undertakings	46,115	19,615
Other debtors	<u>7,456</u>	<u>6,867</u>
	<u>93,468</u>	<u>67,055</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade creditors	92,179	92,969
Taxation and social security	23,928	17,456
Other creditors	<u>25,422</u>	<u>29,310</u>
	<u>141,529</u>	<u>139,735</u>

7. **RELATED PARTY DISCLOSURES**

At 31 December 2017 the company was owed £46,115 by A C Sissling & Sons Ltd (2016: £19,115. A C Sissling & Sons Ltd is controlled by E H M Sissling, one of the directors.

8. **ULTIMATE CONTROLLING PARTY**

The company is controlled by EHM Sissling.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.