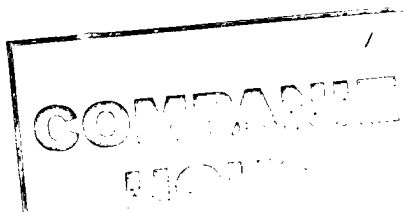
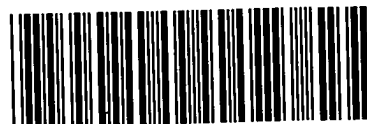


Company Registration No. 03606324 (England and Wales)

AARDVARK PROPERTIES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014



TUESDAY



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AARDVARK PROPERTIES LIMITED

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AARDVARK PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		788,220		788,220
Current assets					
Debtors		100,648		7,507	
Cash at bank and in hand		67,309		75,554	
		<u>167,957</u>		<u>83,061</u>	
Creditors: amounts falling due within one year	3	<u>(79,602)</u>		<u>(131,511)</u>	
Net current assets/(liabilities)			88,355		(48,450)
Total assets less current liabilities			<u>876,575</u>		<u>739,770</u>
Creditors: amounts falling due after more than one year	4		(398,433)		(317,100)
Provisions for liabilities			<u>(11,200)</u>		<u>(10,241)</u>
			<u>466,942</u>		<u>412,429</u>
Capital and reserves					
Called up share capital	5		1		1
Other reserves			1		1
Profit and loss account			466,940		412,427
Shareholders' funds			<u>466,942</u>		<u>412,429</u>

AARDVARK PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 24 April 2015

J S Hamburger
Director



Company Registration No. 03606324

AARDVARK PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	not provided
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1.5 Deferred taxation

In accordance with Financial Reporting Standard 19 'Accounting for deferred tax', deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse.

Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

1.6 Investment Property

The property is considered to be investment property as defined by Statement of Standard Accounting Practice Number 19. In accordance with the standard the property is revalued annually and the surplus or deficit transferred to a revaluation reserve. No depreciation is provided in respect of the property. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated.

Depreciation is only one amongst many factors reflected in the annual valuation of the properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The director considers that this is necessary for the accounts to show a true and fair view.

AARDVARK PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

Tangible assets

Cost

At 1 January 2014 & at 31 December 2014

788,220

At 31 December 2013

788,220

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £52,540 (2013 - £90,600).

4 Creditors: amounts falling due after more than one year

2014

2013

£

£

Total amounts repayable by instalments which are due in more than five years

188,272

-

The aggregate amount of creditors for which security has been given amounted to £398,433 (2013 - £317,100).

5 Share capital

2014

2013

£

£

Allotted, called up and fully paid

1 Ordinary Shares of £1 each

1

1