

Company Registration No 03606324 (England and Wales)

AARDVARK PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2010



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AARDVARK PROPERTIES LIMITED

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AARDVARK PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	2010 £
Fixed assets			
Tangible assets	2	691,489	691,489
Current assets			
Debtors		79,482	7,357
Cash at bank and in hand		30,455	29,178
		<u>109,937</u>	<u>36,535</u>
Creditors: amounts falling due within one year		<u>(123,233)</u>	<u>(81,228)</u>
Net current liabilities		<u>(13,296)</u>	<u>(44,693)</u>
Total assets less current liabilities		<u>678,193</u>	<u>646,796</u>
Creditors: amounts falling due after more than one year		<u>(429,867)</u>	<u>(314,621)</u>
		<u>248,326</u>	<u>332,175</u>
Capital and reserves			
Called up share capital	3	1	2
Other reserves		1	-
Profit and loss account		248,324	332,173
Shareholders' funds		<u>248,326</u>	<u>332,175</u>

AARDVARK PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2010

For the financial period ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 25 May 2011



J S Hamburger
Director

Company Registration No 03606324

AARDVARK PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	not provided
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1.5 Deferred taxation

In accordance with Financial Reporting Standard 19 'Accounting for deferred tax', deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse.

Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

1.6 Investment Property

The property is considered to be investment property as defined by Statement of Standard Accounting Practice Number 19. In accordance with the standard the property is revalued annually and the surplus or deficit transferred to a revaluation reserve. No depreciation is provided in respect of the property. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated.

Depreciation is only one amongst many factors reflected in the annual valuation of the properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The director considers that this is necessary for the accounts to show a true and fair view.

AARDVARK PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2010 & at 31 December 2010	691,489
At 31 December 2009	691,489

3 Share capital

	2010 £	2010 £
Allotted, called up and fully paid		
1 Ordinary Shares of £1 each	1	2

On 17 December 2010 the company purchased 1 ordinary share of £1 for £120,565 from H Oundjian
This represented 50% of the called up share capital