

# Keppels Ltd

Company No 3605624

## Report and Accounts for the year to 31<sup>st</sup> March 2005

### Director's Report

#### Principal Activities

The company recommenced catering and refreshment provision in The Grand, Folkestone, during the year.

#### Director's Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

#### Director

Michael Stainer has continued in office as sole director throughout the year.

#### Results

There was a profit of £842 for the period. The company's financial position as shown in these accounts is considered to be satisfactory.

30<sup>th</sup> January 2006

By order of the Board



D Stainer Secretary



# Keppels Ltd

## Profit and Loss Account

for the year to 31<sup>st</sup> March 2005

		2004	
<b>Revenue</b> from sales		57860	=
<i>less</i> cost of sales			
Food & drink	25702		
Wages	<u>22177</u>		
		47879	-
		9981	=
<b>Expenses</b>			
Cleaning & equipment	2560		-
Musicians	2916		-
Premises maintenance	1160		-
Utilities	1343		-
Telephone	497		-
Insurance	<u>663</u>		=
		<u>9139</u>	=
<b>Profit</b>		£ <u>842</u>	=

### Notes

- 1 The company's principal activity is catering and refreshment sales as referred to in the director's report.
- 2 The company had no recognised gains or losses other than the profit for the financial period.
- 3 These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.
- 4 The company does not have any fixed assets and no value was attributed to the stock at 31<sup>st</sup> March 2005.
- 5 The director and secretary were unpaid. There were on average three part time staff during the period.
- 6 There are no capital commitments; the contingent liabilities referred to in last year's accounts have not been pursued.

# Keppels Ltd

## Balance Sheet

at 31<sup>st</sup> March 2005

			2004
<b>Share capital</b>	Authorised - £100; Issued	1	<u>1</u>
<b>Reserves</b>	Brought forward at 1.4.04	(16648)	(16648)
	Profit for the year	<u>842</u>	-
	Carried forward at 31.3.05	(15806)	(16648)
		<b>£ (15805)</b>	<b><u>(16647)</u></b>
<b>Net current assets</b>	Stock (see Note 4, previous page)	-	-
	Cash in hand	<u>-</u>	-
		-	-
	less Creditors – due within 1 year	15805	(16647)
		<b>£ (15805)</b>	<b><u>(16647)</u></b>

### Note

- i. for the period ended 31<sup>st</sup> March 2005 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985
- ii no notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985, and
- iii the directors acknowledge responsibility for
  - a) ensuring the company keeps accounting records which comply with section 221, and;
  - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;
  - c) placing reliance upon the exemptions of individual accounts provided by section 246 in preparing these accounts on the grounds that the company is entitled to those exemptions as a small company.

On behalf of the Board

M Stainer

Director

These accounts were approved by the Board on 30<sup>th</sup> January 2006.

**Registered Office** Counting House The Grand Folkestone Kent CT20 2XL