

Company Registration No. 3605429 (England and Wales)

STERIBOTTLE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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STERIBOTTLE LIMITED

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STERIBOTTLE LIMITED

INDEPENDENT AUDITORS' REPORT TO STERIBOTTLE LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Steribottle Limited for the year ended 31 December 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Other information

On 28 October 2009 we reported, as auditors of Steribottle Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 December 2008, and our report included the following paragraph:

Emphasis of matter - going concern

"In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 1.1 to the financial statements concerning the company's ability to continue as a going concern. The company incurred a net loss before tax of £530,819 (2007 - £588,004) during the year ended 31 December 2008 and at that date had net current liabilities of £151,052 (2007 - £305,221) and net liabilities of £5,633,500, including £8,206,373 due to the parent company (2007 - £5,102,681 including £7,391,815 due to the parent company). These factors, along with other matters explained in note 1.1 to the financial statements are material uncertainties which may cast significant doubt on the company's ability to continue as a going concern."

HLB Vantis Audit plc

HLB Vantis Audit plc

Chartered Accountants

Registered Auditor



28 October 2009

66 Wigmore Street
London
W1U 2SB

STERIBOTTLE LIMITED

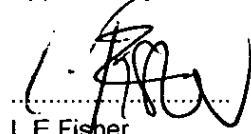
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2	2,753,217		2,821,926	
Current assets					
Stocks		53,827		-	
Debtors		2,008		8,707	
Cash at bank and in hand		86,485		3,410	
		<u>142,320</u>		<u>12,117</u>	
Creditors: amounts falling due within one year		<u>(293,372)</u>		<u>(317,338)</u>	
Net current liabilities		<u>(151,052)</u>		<u>(305,221)</u>	
Total assets less current liabilities		2,602,165		2,516,705	
Creditors: amounts falling due after more than one year		<u>(8,235,665)</u>		<u>(7,619,386)</u>	
		<u>(5,633,500)</u>		<u>(5,102,681)</u>	
Capital and reserves					
Called up share capital	3	1,250		1,250	
Share premium account		998,750		998,750	
Profit and loss account		<u>(6,633,500)</u>		<u>(6,102,681)</u>	
Shareholders' funds		<u>(5,633,500)</u>		<u>(5,102,681)</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 28 Dec 2009



L E Fisher
Director

Company Registration No. 3605429

STERIBOTTLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors have prepared detailed budgets and cashflow projections covering the three year period to 31 December 2011 which indicate a substantial growth in expected revenues. The increase in turnover is anticipated as a direct result of the company having established new distribution channels during 2009 for the Mark III product and on the basis of the opportunities for continued growth that the company is actively pursuing on an ongoing basis. There can be no certainty that the predicted levels of activity will be achieved, however the directors are confident that the projections are realistic on the basis of the information available to them at the date of approval of these financial statements.

The cashflow forecasts indicate that the company is expected to incur a cash outflow from operations until mid-2010 after which the company is expected to benefit from operating cash inflows and would therefore be in a position to fund its own working capital requirements thereafter.

The projections show that the company will continue to be reliant on its parent undertaking, Baby Innovations - Marketing e Serviços Internacionais S.A., to continue to provide support in the mid to long term by way of inter-company loan funding and to provide additional working capital resources in the short term as and when necessary to enable it to continue trading.

The parent undertaking in turn will continue to be reliant on the support of debt and equity financing and accordingly must continue to meet the terms set by the providers of that finance.

The parent company has undertaken to continue to make resources available to the company to fund its operations for at least twelve months from the date of approval of these financial statements. The directors of Steribottle Limited are satisfied that the financial status of the parent company will remain sufficient such that it can meet its own working capital requirements and to continue to provide support to the company.

Therefore the directors consider it appropriate to prepare the financial statements on the going concern basis. However, should the parent undertaking fail to provide such support, this basis of preparation would be invalid. If the company were unable to continue as a going concern adjustments would have to be made to reduce the value of assets to their realisable amounts, to provide for any further liabilities which might arise and to reclassify fixed assets as current assets.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	2-4 years straight line
Fixtures, fittings & equipment	3 years straight line
Motor vehicles	4 years straight line

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

STERIBOTTLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

(continued)

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2008	3,310,900
Additions	201,144
Disposals	(413,649)
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At 31 December 2008	3,098,395
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Depreciation	
At 1 January 2008	488,974
On disposals	(155,848)
Charge for the year	12,052
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At 31 December 2008	345,178
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Net book value	
At 31 December 2008	2,753,217
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At 31 December 2007	2,821,926
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STERIBOTTLE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

3	Share capital	2008 £	2007 £
	Authorised		
	2,000 'A' Ordinary Shares of 10p each	200	200
	9,998,000 'B' Ordinary Shares of 10p each	999,800	999,800
		<u>1,000,000</u>	<u>1,000,000</u>
	Allotted, called up and fully paid		
	2,000 'A' Ordinary Shares of 10p each	200	200
	10,500 'B' Ordinary Shares of 10p each	1,050	1,050
		<u>1,250</u>	<u>1,250</u>

The 'A' and 'B' Ordinary shares rank equally in all respects other than in a winding-up on return of assets or redemption or purchase of own shares by the company. In the event of winding-up, the 'A' shareholders would receive assets equal to £500 per 'A' Ordinary share, whilst the 'B' shareholders receive assets equal to 10p per 'B' Ordinary share. Any balance of assets would be distributed rateably among 'A' and 'B' shareholders.

4 Ultimate parent company

The ultimate parent company is Baby Innovations - Marketing e Serviços Internacionais S.A., a company registered in Madeira.