

**A.B.M SOLUTIONS LTD  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2017**

E d w a r d s & K e e p i n g

Chartered Accountants

# **A.B.M SOLUTIONS LTD**

## **CONTENTS**

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Financial Statements	<u>4 to 7</u>

# **A.B.M SOLUTIONS LTD**

## **COMPANY INFORMATION**

**Director** Mr A B Bell

**Company secretary** Mr R Dix

**Registered office** Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

**Accountants** Edwards & Keeping  
Chartered Accountants  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF  
THE UNAUDITED STATUTORY ACCOUNTS OF  
A.B.M SOLUTIONS LTD  
FOR THE YEAR ENDED 31 JULY 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A.B.M Solutions Ltd for the year ended 31 July 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of A.B.M Solutions Ltd, as a body, in accordance with the terms of our engagement letter dated 17 February 2014. Our work has been undertaken solely to prepare for your approval the accounts of A.B.M Solutions Ltd and state those matters that we have agreed to state to the Board of Directors of A.B.M Solutions Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A.B.M Solutions Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that A.B.M Solutions Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of A.B.M Solutions Ltd. You consider that A.B.M Solutions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of A.B.M Solutions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Edwards & Keeping  
Chartered Accountants  
Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA

2 August 2018

# A.B.M SOLUTIONS LTD

(REGISTRATION NUMBER: 03604793)  
BALANCE SHEET AS AT 31 JULY 2017

	Note	2017		2016	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	<u>4</u>		-		-
<b>Current assets</b>					
Debtors	<u>5</u>	98,718		91,773	
Investments	<u>6</u>	-		10,000	
Cash at bank and in hand		<u>1,718</u>		<u>35,432</u>	
			100,436		137,205
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>		<u>(43,101)</u>		<u>(48,824)</u>
<b>Net current assets</b>			<u>57,335</u>		<u>88,381</u>
<b>Net assets</b>			<u><u>57,335</u></u>		<u><u>88,381</u></u>
<b>Capital and reserves</b>					
Called up share capital		100		100	
Profit and loss account		<u>57,235</u>		<u>88,281</u>	
Total equity			<u><u>57,335</u></u>		<u><u>88,381</u></u>

For the financial year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised for issue by the director on 1 August 2018

Mr A B Bell  
Director

# **A.B.M SOLUTIONS LTD**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Unity Chambers  
34 High East Street  
Dorchester  
Dorset  
DT1 1HA  
United Kingdom

The principal place of business is:

37 The Mall  
Surbiton  
Surrey  
KT6 4EH

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
--------------------	-------------------------------------

Plant and machinery	25% straight line basis
---------------------	-------------------------

#### **Investments**

Listed investments are valued at their market value at the balance sheet date and any changes in their fair value between the previous year end or acquisition, as applicable are recognised in profit and loss.

Other investments are valued at cost less impairment.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## **A.B.M SOLUTIONS LTD**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017**

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2016 - 1).

# A.B.M SOLUTIONS LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

### 4 Tangible assets

	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>		
At 1 August 2016	2,057	2,057
At 31 July 2017	2,057	2,057
<b>Depreciation</b>		
At 1 August 2016	2,057	2,057
At 31 July 2017	2,057	2,057
<b>Carrying amount</b>		
At 31 July 2017	-	-

### 5 Debtors

	2017 £	2016 £
Trade debtors	4,877	10,877
Other debtors	93,841	80,896
	98,718	91,773

### 6 Current asset investments

	2017 £	2016 £
Other investments	-	10,000

### 7 Creditors

	2017 £	2016 £
<b>Due within one year</b>		
Trade creditors	1,200	1,740
Taxation and social security	7,264	22,528
Other creditors	34,637	24,556
	43,101	48,824



## A.B.M SOLUTIONS LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017

#### 8 Dividends

	2017 £	2016 £
Final dividend of £Nil (2016 - £35,000.00) per ordinary share	35,000	65,000
Interim dividend of £22,000.00 (2016 - £65,000.00) per ordinary share	22,000	65,000
	<u>57,000</u>	<u>130,000</u>

The director is proposing a final dividend of £572.00 (2016 - £350.00) per share totalling £57,200.00 (2016 - £35,000.00). This dividend has not been accrued in the Balance Sheet.

#### 9 Related party transactions

##### Transactions with directors

	At 1 August 2016 £	Advances to directors £	Repayments by director £	At 31 July 2017 £
2017				
Overdrawn directors account	32,564	93,087	(68,489)	57,162

	At 1 August 2015 £	Advances to directors £	Repayments by director £	At 31 July 2016 £
2016				
Overdrawn directors account	64,509	108,349	(140,294)	32,564

#### Directors' remuneration

The director's remuneration for the year was as follows:

	2017 £	2016 £
Remuneration	<u>11,000</u>	<u>10,673</u>

#### 10 Transition to FRS 102

This is the first year that the company has presented its financial statements under Financial Reporting Standard 102 (FRS 102) issued by the Financial Reporting Council. The last financial statements for the year ended 31 July 2016 were prepared under previous UK GAAP and the transition date to FRS 102 is therefore 1 August 2015.

Adopting FRS 102 has meant that a number of accounting policies have changed to comply with the new standard, however no transition adjustments were necessary.

the Companies Act 2006.