

AD SALES LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST JULY 2001

Registered in England No.
3604596

Registered office
16a Fore Street Newquay Cornwall TR7 1NL



A35
COMPANIES HOUSE

A2KPZ7PG

0017
23/01/02

INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2001

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

COMPANY INFORMATION
FOR THE YEAR EDNED 31st JULY 2001

DIRECTOR: A Laming

SECRETARY: G Pym

REGISTERED OFFICE: 16a Fore Street
Newquay
Cornwall
TR7 1NL

REGISTERED NUMBER: 3604596(England & Wales)

ACCOUNTANTS: Accountancy Services
Unit 3c
Bridge Road Industrial Estate
Goonhavern
Cornwall
TR4 9QL

AD SALES LIMITED

BALANCE SHEET AS AT 31ST JULY 2001

	Note	2001	2000
FIXED ASSETS			
Tangible Assets	2	811	582
CURRENT ASSETS			
Debtors	3	41915	37449
Cash at bank and in hand		3881	1714
CREDITORS			
Amounts falling due within one year	4	(3889)	(4592)
NET CURRENT ASSETS		41907	34571
CREDITORS:			
amounts falling due after more than one year	5	(-)	(-)
TOTAL ASSETS LESS LIABILITIES		<u>£42718</u> =====	<u>£ 35153</u> =====
CAPITAL AND RESERVES			
Called up Share capital	6	50	50
Profit and Loss Account		42668	35103
SHAREHOLDERS' FUNDS		<u>£42718</u> =====	<u>£33153</u> =====

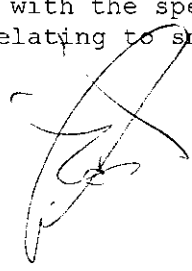
The exemption conferred by section 249A(1) not to have these financial statements audited applies to the company and the Director confirms that no notice has been deposited under section 249B(2) of the companies act 1985.

The Director acknowledges his responsibility for ensuring that:-

- i) the company keeps accounting records which comply with section 221 of the companies Act 1985, and
- ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31ST July 2001 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

A Laming
Director



Approved on
Date:

16/1/2002

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standards for Small Entities.

Turnover represents invoiced fees net of VAT. All Turnover originated in the United Kingdom. In the opinion of the director the markets supplied by the company do not differ substantially from each other.

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Related Parties

The Company has carried out transactions with The Woz on Guide which is an business entity owned by A Laming.

2. TANGIBLE FIXED ASSETS

Page 3

AD SALES LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)

3. DEBTORS:

amounts falling due within one year.

	2001	2000
	£	£
Trade debtors	26068	37045
Directors Current Account	15847	404
	<u>£41915</u>	<u>£37449</u>

There are no amounts falling due after more than one year.

4. CREDITORS:

amounts falling due within one year

	2001	2000
	£	£
Trade Creditors	2700	903
Accruals	-	-
Corporation Tax	1189	3689
Other Taxation and Social Security Costs	-	-
	<u>£3889</u>	<u>£4592</u>

5. CREDITORS: there are no amounts falling due after more than one year

6. SHARE CAPITAL

	2001	2000
	£	£
Authorised:		
Ordinary shares of £1 each	50	50
	<u>50</u>	<u>50</u>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	50	50
	<u>50</u>	<u>50</u>