

SCAN IT LIMITED
(COMPANY NUMBER 3604504)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2004



SCAN IT LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2004

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SCAN IT LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2004

	Notes	2004		2003	
		£	£	£	£
CURRENT ASSETS					
Stocks and work in progress	1	-	-	-	-
Debtors		3,595		25,096	
Cash at bank and in hand		-		44	
		<u>3,595</u>		<u>25,140</u>	
CREDITORS: Amounts falling due within one year					
		<u>(71,450)</u>		<u>(81,067)</u>	
NET LIABILITIES			<u>(67,855)</u>		<u>(55,927)</u>
CAPITAL AND RESERVES					
Called up share capital	2		100		100
Profit and loss account			<u>(67,955)</u>		<u>(56,027)</u>
SHAREHOLDERS' FUNDS			<u>(67,855)</u>		<u>(55,927)</u>

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 July 2004.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

The notes on page 3 form part of these financial statements

SCAN IT LIMITED

ABBREVIATED BALANCE SHEET

(Continued)

AS AT 31 JULY 2004

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



.....
P Bennett – Director

Approved by the Board on 26 May 2005

The notes on page 3 form part of these financial statements

SCAN IT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents invoiced work done (as adjusted for work in progress), excluding Value Added Tax.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

2. CALLED UP SHARE CAPITAL

	2004 £	2003 £
Authorised share capital:		
100 Ordinary shares of £1 each	100	100
Allotted and issued:		
100 Ordinary shares of £1 each	100	100