

REGISTERED NUMBER: 03604138 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 August 2018
for
Berry Ring Limited
Previously known as
Berry Ring Herpetological and Aquatic
Supplies Limited

**Berry Ring Limited (Registered number: 03604138)
previously known as
Berry Ring Herpetological and Aquatic
Supplies Limited**

**Contents of the Financial Statements
for the Year Ended 31 August 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

**Berry Ring Limited
previously known as
Berry Ring Herpetological and Aquatic
Supplies Limited**

**Company Information
for the Year Ended 31 August 2018**

DIRECTORS:

R J Hale
R J McCutcheon

REGISTERED OFFICE:

Berry Ring Farm
Bury Ring
Billington Bank
Nr Stafford
Staffordshire
ST18 9DH

REGISTERED NUMBER:

03604138 (England and Wales)

Berry Ring Limited (Registered number: 03604138)
previously known as
Berry Ring Herpetological and Aquatic
Supplies Limited

Statement of Financial Position
31 August 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		125,626		141,555
CURRENT ASSETS					
Stocks		20,450		16,165	
Debtors	6	174,404		148,152	
Cash at bank and in hand		<u>51,317</u>		<u>46,978</u>	
		246,171		211,295	
CREDITORS					
Amounts falling due within one year	7	<u>210,975</u>		<u>220,133</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>35,196</u>		<u>(8,838)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>160,822</u>		<u>132,717</u>
PROVISIONS FOR LIABILITIES			<u>5,400</u>		<u>6,600</u>
NET ASSETS			<u>155,422</u>		<u>126,117</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Share premium			67,764		67,764
Retained earnings			<u>86,658</u>		<u>57,353</u>
SHAREHOLDERS' FUNDS			<u>155,422</u>		<u>126,117</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Berry Ring Limited (Registered number: 03604138)
previously known as
Berry Ring Herpetological and Aquatic
Supplies Limited**

**Statement of Financial Position - continued
31 August 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 8 January 2019 and were signed on its behalf by:

R J Hale - Director

The notes form part of these financial statements

Berry Ring Limited (Registered number: 03604138)
previously known as
Berry Ring Herpetological and Aquatic
Supplies Limited

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. STATUTORY INFORMATION

Berry Ring Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements cover the company as an individual entity, have been prepared under the historical cost convention and are presented in Pounds Sterling (£) being the functional currency.

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 4% on cost
Fixtures & equipment	- 20% on cost and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Berry Ring Limited (Registered number: 03604138)
previously known as
Berry Ring Herpetological and Aquatic
Supplies Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

3. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 5) .

Berry Ring Limited (Registered number: 03604138)
previously known as
Berry Ring Herpetological and Aquatic
Supplies Limited

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures & equipment £	Motor vehicles £	Totals £
COST				
At 1 September 2017 and 31 August 2018	<u>261,835</u>	<u>117,281</u>	<u>18,294</u>	<u>397,410</u>
DEPRECIATION				
At 1 September 2017	154,294	86,791	14,770	255,855
Charge for year	<u>10,474</u>	<u>4,574</u>	<u>881</u>	<u>15,929</u>
At 31 August 2018	<u>164,768</u>	<u>91,365</u>	<u>15,651</u>	<u>271,784</u>
NET BOOK VALUE				
At 31 August 2018	<u>97,067</u>	<u>25,916</u>	<u>2,643</u>	<u>125,626</u>
At 31 August 2017	<u>107,541</u>	<u>30,490</u>	<u>3,524</u>	<u>141,555</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	168,387	137,290
Other debtors	<u>6,017</u>	<u>10,862</u>
	<u>174,404</u>	<u>148,152</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	6,995	12,368
Trade creditors	154,749	170,444
Taxation and social security	36,153	23,848
Other creditors	<u>13,078</u>	<u>13,473</u>
	<u>210,975</u>	<u>220,133</u>

8. OTHER FINANCIAL COMMITMENTS

The total amount of financial commitments, guarantees and contingencies that are not included in the statement of financial position amount to £21,489 (2017 - £30,943).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.