

**TOTTENHAM GREEN ENTERPRISE CENTRE**

**Company limited by guarantee**

**Company Registration Number:  
03604110 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2019**

**Period of accounts**

**Start date: 1 January 2019**

**End date: 31 December 2019**

# **TOTTENHAM GREEN ENTERPRISE CENTRE**

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**for the Period Ended 31 December 2019**

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# TOTTENHAM GREEN ENTERPRISE CENTRE

## Directors' report period ended 31 December 2019

The directors present their report with the financial statements of the company for the period ended 31 December 2019

### Principal activities of the company

The principal activity of the company in the period under review was that of developing facilities for the promotion of enterprise, specifically for disadvantaged local people, within the Tottenham and Haringey area.

### Directors

The director shown below has held office during the whole of the period from  
**1 January 2019 to 31 December 2019**

Stewart Cross

The director shown below has held office during the period of  
**1 January 2019 to 26 September 2019**

Charles Adje

The director shown below has held office during the period of  
**26 September 2019 to 31 December 2019**

Gidcon Alfred Bull

**Secretary** Graham Robert Scott Drummond

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**10 December 2020**

And signed on behalf of the board by:

**Name: Stewart Cross**

**Status: Director**

# TOTTENHAM GREEN ENTERPRISE CENTRE

## Profit And Loss Account for the Period Ended 31 December 2019

	2019	2018
	£	£
Turnover:	89,125	89,125
<b>Gross profit(or loss):</b>	<b>89,125</b>	<b>89,125</b>
Administrative expenses:	( 87,233 )	( 80,562 )
<b>Operating profit(or loss):</b>	<b>1,892</b>	<b>8,563</b>
<b>Profit(or loss) before tax:</b>	<b>1,892</b>	<b>8,563</b>
<b>Profit(or loss) for the financial year:</b>	<b>1,892</b>	<b>8,563</b>

# TOTTENHAM GREEN ENTERPRISE CENTRE

## Balance sheet

As at 31 December 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	<b>64,954</b>	110,805
<b>Total fixed assets:</b>		<b>64,954</b>	110,805
<b>Current assets</b>			
Debtors:	4	<b>37,977</b>	20,000
Cash at bank and in hand:		<b>147,556</b>	124,896
<b>Total current assets:</b>		<b>185,533</b>	144,896
Creditors: amounts falling due within one year:	5	<b>( 124,426 )</b>	( 82,404 )
<b>Net current assets (liabilities):</b>		<b>61,107</b>	62,492
<b>Total assets less current liabilities:</b>		<b>126,061</b>	173,297
Creditors: amounts falling due after more than one year:	6	<b>0</b>	( 49,128 )
<b>Total net assets (liabilities):</b>		<b>126,061</b>	124,169
<b>Members' funds</b>			
Profit and loss account:		<b>126,061</b>	124,169
<b>Total members' funds:</b>		<b>126,061</b>	124,169

The notes form part of these financial statements

# TOTTENHAM GREEN ENTERPRISE CENTRE

## Balance sheet statements

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 10 December 2020  
and signed on behalf of the board by:**

Name: Stewart Cross  
Status: Director

The notes form part of these financial statements

# **TOTTENHAM GREEN ENTERPRISE CENTRE**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Tangible fixed assets depreciation policy**

Fixed assets consist of the original leasehold improvements which are being depreciated on a straight line basis over the length of the 21 year lease as well as replacement heating plant which is also being depreciated on a straight line basis but over a 10 year expected life.

# TOTTENHAM GREEN ENTERPRISE CENTRE

## Notes to the Financial Statements for the Period Ended 31 December 2019

### 2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	0	0



# TOTTENHAM GREEN ENTERPRISE CENTRE

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2019	1,167,501	0				1,167,501
Additions		10,609				10,609
Disposals						
Revaluations						
Transfers						
At 31 December 2019	1,167,501	10,609				1,178,110
<b>Depreciation</b>						
At 1 January 2019	1,056,696	0				1,056,696
Charge for year	55,399	1,061				56,460
On disposals						
Other adjustments						
At 31 December 2019	1,112,095	1,061				1,113,156
<b>Net book value</b>						
At 31 December 2019	55,406	9,548				64,954
At 31 December 2018	110,805	0				110,805

# TOTTENHAM GREEN ENTERPRISE CENTRE

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 4. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Trade debtors	<b>20,000</b>	10,000
Prepayments and accrued income	<b>17,977</b>	10,000
Total	<u><b>37,977</b></u>	<u>20,000</u>

# TOTTENHAM GREEN ENTERPRISE CENTRE

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 5. Creditors: amounts falling due within one year note

	<i>2019</i>	<i>2018</i>
	£	£
Trade creditors	<b>24,000</b>	12,000
Accruals and deferred income	<b>13,215</b>	21,279
Other creditors	<b>87,211</b>	49,125
Total	<b><u>124,426</u></b>	<u>82,404</u>

# TOTTENHAM GREEN ENTERPRISE CENTRE

## Notes to the Financial Statements

for the Period Ended 31 December 2019

### 6. Creditors: amounts falling due after more than one year note

	<i>2019</i>	<i>2018</i>
	£	£
Other creditors	0	49,128
Total	<u>0</u>	<u>49,128</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.