

Company Registration No. 3603064 (England and Wales)

50/52 MARINE AVENUE MANAGEMENT COMPANY LIMITED

**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2011**

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50/52 MARINE AVENUE MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors

R Smith
J Quinn
C Ingledew
Windsor Life Assurance (Appointed 20 July 2011)

Secretary

J Quinn

Company number

3603064

Registered office

Flat 1-5
52B Marine Avenue
Whitley Bay
Tyne and Wear
NE26 1NF

Accountants

Ryecroft Glenton
32 Portland Terrace
Newcastle upon Tyne
NE2 1QP

Solicitors

Anderson and Haggie
6 St Mary's Place
Newcastle upon Tyne
NE1 7PB

50/52 MARINE AVENUE MANAGEMENT COMPANY LIMITED

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50/52 MARINE AVENUE MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2011

The directors present their report and financial statements for the year ended 31 July 2011

Principal activities

The company holds the deeds of the freehold of 50/52 Marine Avenue, Whitley Bay, and has in turn granted 999 year leases to the tenants from 1 September 1998. The company operates as a property management company and as such is subject to Technical Release Tech 03/11 issued jointly by the Accountancy bodies, ARMA and RICS.

Directors

The following directors have held office since 1 August 2010

R Smith

J Quinn

T A Game

(Resigned 1 September 2011)

C Ingledew

Windsor Life Assurance

(Appointed 20 July 2011)

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

This report was approved by the Board on 31 January 2012 and signed on its behalf



J Quinn
Secretary

50/52 MARINE AVENUE MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2011

The company has not traded during this or the preceding financial year. During these periods the company received no income and incurred no expenditure and therefore made neither a profit nor a loss.

50/52 MARINE AVENUE MANAGEMENT COMPANY LIMITED**BALANCE SHEET****AS AT 31 JULY 2011**

		2011		2010	
	Notes	£	£	£	£
Current assets					
Debtors	2		5		5
			<u>5</u>		<u>5</u>
Total assets less current liabilities			£ 5		£ 5
			=====		=====
Capital and reserves					
Called up share capital	3		5		5
			<u>5</u>		<u>5</u>
Shareholders' funds			£ 5		£ 5
			=====		=====

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Approved by the Board for issue on 31 January 2012



J Quinn
Director

Company Registration No. 3603064

The notes on page 5 form part of these financial statements

50/52 MARINE AVENUE MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2 Debtors

	2011	2010
	£	£
Other debtors	5	5
	=====	=====

3 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
5 Ordinary shares of £1 each	5	5
	=====	=====