

3602885

Academy Portraits Limited

Abbreviated Accounts

for the Year Ended 31 August 2011

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Academy Portraits Limited

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Academy Portraits Limited

General Information for the Year Ended 31 August 2011

Directors	R Staelens
Secretary	
Registered Office	Academy House 5 Chosen View Road Cheltenham GL51 9LT
Registered Number	3602885

Academy Portraits Limited

Report of the Directors for the Year Ended 31 August 2011

The directors present their report with accounts for the company for the period

Incorporation

The company was incorporated on 23rd July 1998, and commenced trading on 01st September 1998

Principal Activity

The principal activity of the business for the period under review was that of School Photography

Review of Business

The results for the period and financial position of the company are as shown in the annexed accounts

Directors

The directors of the company in office during the period and their beneficial interests in the issued share capital were as follows -

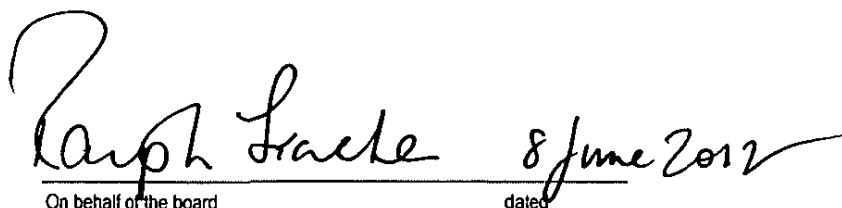
Name	Date Appointed	Class of Capital	At 31/08/11	At Date of Appointment
R Staelens	23/07/98	Ordinary £1	90	90

Directors Responsibilities Statement

The directors are required by law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and the profit and loss of the company for that period. In preparing the accounts, suitable accounting policies have been used, applied consistently, and reasonable judgements have been made. The directors are also responsible for maintaining adequate accounting records, safeguarding the assets of the company, and preventing and detecting fraud and other irregularities. The directors are satisfied that the business is a going concern.

Auditors

The company has taken advantage of the exemption of having an audit.


On behalf of the board dated

Ralph Staelens

Academy Portraits Limited

Balance Sheet for the Year Ended 31 August 2011

	Year to 31/08/11	Year to 31/08/10
Fixed Assets <small>Note 7</small>		
Tangible Assets	6,533	8,710
Leased Assets	<u>0</u>	<u>0</u>
	6,533	8,710
Current Assets <small>Note 8</small>		
Debtors & Prepayments	109,130	115,870
Cash at Bank and In hand	<u>90,975</u>	<u>123,894</u>
	200,105	239,764
Current Liabilities <small>Note 9</small>		
Amounts falling due within one year	150,105	163,083
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>56,533</u>	<u>85,391</u>
Long Term Liabilities		
Amounts falling due between 1 & 5 years	0	0
TOTAL ASSETS LESS TOTAL LIABILITIES	<u>56,533</u>	<u>85,391</u>
CAPITAL & RESERVES		
Called Up Share Capital	100	100
Reserves Brought Forward	85,299	104,676
Profit & Loss Account	(28,865)	(19,377)
	<u>56,534</u>	<u>85,399</u>

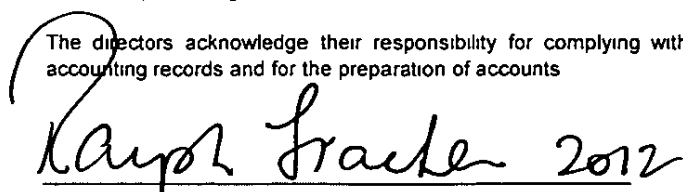
Directors Statement

For the year ending 31/08/11 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

These accounts have been delivered in accordance with the provisions applicable to Companies subject to the small companies regime

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

 2012

On behalf of the board

dated

Ralph Staelens

Academy Portraits Limited

Notes to the Accounts for the Year Ended 31 August 2011

1 ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards

Cash Flow Statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life -

Motor Vehicles	25%
Equipment	25%
Furniture & Fittings	25%

Deferred Taxation

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or asset will crystallise

2 Tangible Fixed Assets

	£	£	£	£
	Brought Forward	Additions (Disposals)	Depreciation	Carried Forward
Furniture & Fixtures	23		6	17
Equipment	3,528		882	2,646
Vehicles	5,159		1,290	3,869
	<u>8,710</u>	<u>0</u>	<u>2,177</u>	<u>6,533</u>

3 CALLED UP SHARE CAPITAL

	Year to 31/08/11	Year to 31/08/10
Ordinary £1 Shares		
Authorised		
Allotted, Issued & Fully Paid	100	100