

Registered number
03602874

Aboveboard Property Limited

Abbreviated Accounts

31 July 2013 ✓

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COMPANIES HOUSE

Aboveboard Property Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Aboveboard Property Limited for the year ended 31 July 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Aboveboard Property Limited for the year ended 31 July 2013 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation

Acorn Accounting Solutions Ltd

Acorn Accounting Solutions Limited
Chartered Accountants
9 Tamar Down
Waterlooville
Hampshire
PO7 8QJ

5 October 2014

Aboveboard Property Limited**Registered number:** 03602874**Abbreviated Balance Sheet
as at 31 July 2013**

	Notes	2013 £	2012 £
Fixed assets			
Investments	2	174,982	174,982
Current assets			
Cash at bank and in hand		18,948	14,930
Creditors: amounts falling due within one year		(115,918)	(115,168)
Net current liabilities		(96,970)	(100,238)
Total assets less current liabilities		78,012	74,744
Creditors, amounts falling due after more than one year		(36,499)	(39,058)
Net assets		<u>41,513</u>	<u>35,686</u>
Capital and reserves			
Called up share capital	4	2	2
Share premium		69,079	69,079
Profit and loss account		(27,568)	(33,395)
Shareholders' funds		<u>41,513</u>	<u>35,686</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



D A Ashworth
Director

Approved by the board on 5 October 2014

Aboveboard Property Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

Turnover

Turnover represents the rental income receivable from the letting of residential property

2 Investments

£

Cost

At 1 August 2012

174,982

At 31 July 2013

174,982

3 Loans

2013

2012

£

£

Creditors include

Amounts falling due for payment after more than five years

38,899

41,308

Secured bank loans

38,899

41,308

4 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

2

2

2