

PRECIS (1668) LIMITED

Annual Report for the year ended 30 September 2002

Registered Number: 3601626



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DIRECTORS' REPORT

The directors present their report and the unaudited financial statements for the year ended 30 September 2002

Principal activities

The company did not trade during the year

Directors

The directors of the company during the year ended 30 September 2002 are set out below

K Bhatia	(appointed 10 July 2002)
A W Johnson	(appointed 3 July 2002)
P J Gorringe Lee	(appointed 10 July 2002)
J Williams	(appointed 10 July 2002)
Mrs A S Hunt	(resigned 3 July 2002)
M Mahendra	Company Secretary

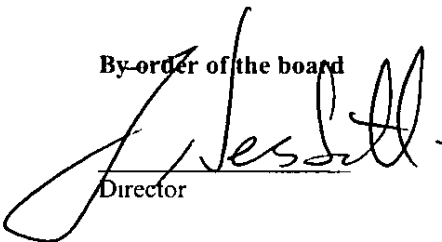
Directors' interests

According to the Register required to be kept under Section 325 of the Companies Act, 1985, no director held interests in the shares of the company

Auditors

The directors have relied upon the provisions of Sections 149AA and 388A of the Companies Act 1985 and have resolved not to appoint auditors

By order of the board



Director

BALANCE SHEET
at 30 September 2002

	Notes	30 September 2002 £	30 September 2001 £
Fixed Assets			
Investments	2	-	95,993
Current assets			
Debtors		-	496
Cash	3	2	-
Creditors: Amounts falling due within one year		-	(96,487)
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	4	<u>2</u>	<u>2</u>

For the year ended 31 March 2005 the company was entitled to the exemption under Section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with Section 249(B)(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with Section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages 2 and 3 were approved by the board of directors on 22/9/2005 and signed on its behalf by

Director



The notes on page 4 form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 September 2002

1 General

The company has not prepared a profit and loss account as there was no revenue during the year ended 30 September 2002, any expenses incurred by the company have been borne by the shareholders

2 Investments

	30 September 2002 £	30 September 2001 £
Investment in Carisbrooke Suon General Partner Limited	-	25
Capital Contribution to Carisbrooke Suon Limited Partnership	-	165
Advance to Carisbrooke Suon Limited Partnership	-	95,803
	<u>-</u>	<u>95,968</u>

3 Cash

	30 September 2002 £	30 September 2001 £
Cash	<u>2</u>	<u>2</u>

4 Called up share capital

	30 September 2002 £	30 September 2002 £
Authorised		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called-up and fully paid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

5 Directors emoluments

The directors received no emoluments for the year ended 30 September 2002

6 Ultimate parent undertaking

The company is a wholly owned subsidiary of Chancerygate (AA) General Partner Limited, a company incorporated in England and Wales
Its ultimate parent undertaking is The Chancerygate (AA) Limited Partnership – an entity registered in England & Wales