

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2013
FOR
ECOMAX ELECTRONICS LIMITED

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for the Year Ended 31 July 2013

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ECOMAX ELECTRONICS LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2013

DIRECTOR: C Ifekoya

SECRETARY: E Turay

REGISTERED OFFICE: 76 Seaton Road
Hayes
Middlesex
UB3 1NU

REGISTERED NUMBER: 03601093 (England and Wales)

ACCOUNTANTS: SAIRIDES ACCOUNTANCY SERVICES
6th Floor
Kingmaker House
Station Road
New Barnet
Hertfordshire
EN5 1NZ

REPORT OF THE DIRECTOR
for the Year Ended 31 July 2013

The director presents his report with the financial statements of the company for the year ended 31 July 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the provision of computer consultancy services.

DIRECTOR

C Ifekoya held office during the whole of the period from 1 August 2012 to the date of this report.

POLITICAL AND CHARITABLE CONTRIBUTIONS

Charitable donations paid during the year amounted to £650.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C Ifekoya - Director

3 April 2014

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 July 2013

	Notes	31.7.13 £	31.7.12 £
TURNOVER		141,597	156,731
Administrative expenses		<u>71,656</u>	<u>53,934</u>
OPERATING PROFIT	2	69,941	102,797
Interest receivable and similar income		<u>111</u>	<u>1</u>
		70,052	102,798
Interest payable and similar charges		<u>254</u>	<u>1,937</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		69,798	100,861
Tax on profit on ordinary activities	3	<u>9,770</u>	<u>19,818</u>
PROFIT FOR THE FINANCIAL YEAR		<u>60,028</u>	<u>81,043</u>

The notes form part of these financial statements

BALANCE SHEET

31 July 2013

	Notes	31.7.13 £	£	31.7.12 £	£
FIXED ASSETS					
Tangible assets	5		26,277		6,464
CURRENT ASSETS					
Debtors	6	7,290		11,443	
Cash at bank		<u>2,899</u>		<u>5,351</u>	
		10,189		16,794	
CREDITORS					
Amounts falling due within one year	7	<u>36,066</u>		<u>33,111</u>	
NET CURRENT LIABILITIES			<u>(25,877)</u>		<u>(16,317)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>400</u>		<u>(9,853)</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Profit and loss account	9		<u>390</u>		<u>(9,863)</u>
SHAREHOLDERS' FUNDS			<u>400</u>		<u>(9,853)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 3 April 2014 and were signed by:

C Ifekoya - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.7.13	31.7.12
	£	£
Depreciation - owned assets	<u>8,759</u>	<u>2,155</u>
Director's remuneration and other benefits etc	<u>16,403</u>	<u>16,455</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.7.13	31.7.12
	£	£
Current tax:		
UK corporation tax	<u>9,770</u>	<u>19,818</u>
Tax on profit on ordinary activities	<u>9,770</u>	<u>19,818</u>

4. DIVIDENDS

	31.7.13	31.7.12
	£	£
Ordinary shares of £1 each		
Final	<u>49,775</u>	<u>61,751</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2013

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2012	45,734
Additions	<u>28,572</u>
At 31 July 2013	<u>74,306</u>
DEPRECIATION	
At 1 August 2012	39,270
Charge for year	<u>8,759</u>
At 31 July 2013	<u>48,029</u>
NET BOOK VALUE	
At 31 July 2013	<u>26,277</u>
At 31 July 2012	<u>6,464</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.13	31.7.12
	£	£
Trade debtors	<u>7,290</u>	<u>11,443</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.13	31.7.12
	£	£
Bank loans and overdrafts	7,566	4,278
Taxation and social security	28,500	28,819
Other creditors	-	14
	<u>36,066</u>	<u>33,111</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.13	31.7.12
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2013

9. **RESERVES**

	Profit and loss account £
At 1 August 2012	(9,863)
Profit for the year	60,028
Dividends	<u>(49,775)</u>
At 31 July 2013	<u>390</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.