

Agnew Stores Limited

Annual report and financial statements
for the year ended 30 June 2007

Registered number 03600399

TUESDAY



A29 *ANUVRZAM* 239
29/04/2008
COMPANIES HOUSE

Directors' report

For the year ended 30 June 2007

The directors present their annual report on the affairs of the company, together with the financial statements, for the year ended 30 June 2007

Principal activity and business review

The company did not trade during the period and the directors do not anticipate that the company will trade in the foreseeable future

Results and dividends

The financial statements for the year ended 30 June 2007 are set out on pages 3 to 5

Directors

The directors who served during the period were as follows

Z Byng Maddick (Resigned 16 October 2006)

H Ainley (Appointed 17 October 2006)

R Whiteside (Resigned 4 September 2007)

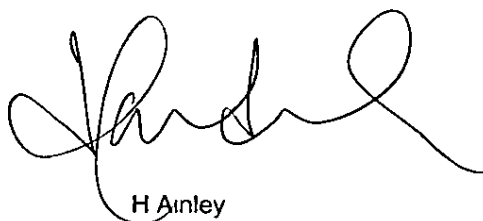
Y Rankin (Appointed 5 September 2007)

Auditors

The company is exempted under section 249aa(1) of the Companies Act 1985 from having the financial statements audited. No members have required the company to obtain an audit under section 249b(2) of the Companies Act 1985. Consequently, the company has not appointed auditors

Enjoyment Hall
Bessemer Road
Welwyn Garden City
Hertfordshire
AL7 1BL

By order of the Board,

A handwritten signature in black ink, appearing to read 'H Ainley', with a stylized, cursive script.

H Ainley

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal control, safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Balance sheet

30 June 2007

	Notes	2007 £	2006 £
Current assets			
Amounts owed by group undertakings		<u>2</u>	<u>2</u>
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called-up share capital	1	<u>2</u>	<u>2</u>
Equity shareholders' funds		<u>2</u>	<u>2</u>

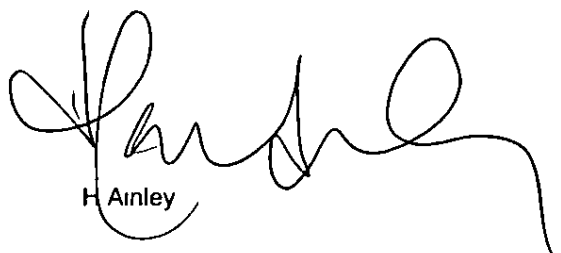
For the year ended 30 June 2007 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249b(2)

The directors acknowledge their responsibility for

- ensuring the company keeps accounting records which comply with section 221
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements were approved by the board of directors and signed on its behalf by


H Ainley Director

25th February 2008

The accompanying notes are an integral part of this balance sheet

There were no recognised gains or losses during either the current period or previous year. Consequently, neither a profit and loss account nor a statement of total recognised gains and losses is presented

Statement of accounting policies

30 June 2007

The principal accounting policies are summarised below. They have been applied consistently throughout the current period and preceding year.

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

Cashflow

The company has taken advantage of the exemption from preparing a cashflow afforded by FRS 1 (revised). The results of the company have been included in the consolidated results of Thresher Wines Holdings Limited, a company incorporated in England and Wales, the financial statements of which are publicly available.

Notes to the financial statements

30 June 2007

1 Called-up share capital

	2007 £	2006 £
<i>Authorised</i>		
1000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<i>Allotted, called-up and fully-paid</i>		
2 ordinary share of £1	<u>2</u>	<u>2</u>

2 Related party transactions

As a majority owned subsidiary undertaking of Thresher Wines Holdings Limited, in accordance with FRS 8 "Related party disclosures", the company is not required to disclose transactions with other members of the group

3 Controlling party

The directors regard Pension Corporation Investments LP Incorporated (PCI), a Guernsey limited partnership as the ultimate controlling party

Thresher Wines Holdings Limited is the parent company of the largest group of which the company is a member and for which group financial statements are drawn up Thresher Wines Acquisitions Limited is the immediate parent and parent company of the smallest group of which the company is a member and for which group financial statements are drawn up Copies of the financial statements are available from Carmelite, 50 Victoria Embankment, Blackfriars, London EC4Y 0DX

4 Post balance sheet events

As a result of the change in ownership on 19 July 2007 the immediate parent of Thresher Wines Holdings Limited is T Haig Acquisitions Limited of 54 Jermyn Street London SW1Y 6LX, a private company incorporated in England and Wales

T Haig Acquisitions Limited is a wholly owned subsidiary of T Haig Holdco Limited T Haig Holdco Limited has £200,000 of called up share capital of which 75% is held by Haig Luxembourg Holdco S à r l and 25% by Co-investment Acquisition No 3 LP Incorporated

From 19 July 2007 T Haig Holdco Limited is the parent company of the largest and the smallest group of which the company is a member and for which the group financial statements are prepared