
EAST MIDLANDS CONTRACTING LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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31/07/2015

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COMPANIES HOUSE

EAST MIDLANDS CONTRACTING LIMITED
REGISTERED NUMBER: 03599913

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		392,414		354,056
CURRENT ASSETS					
Stocks		353,615		199,194	
Debtors	3	559,970		1,069,065	
Cash at bank and in hand		222		224	
		<u>913,807</u>		<u>1,268,483</u>	
CREDITORS: amounts falling due within one year	4	<u>(1,218,851)</u>		<u>(1,295,820)</u>	
NET CURRENT LIABILITIES			<u>(305,044)</u>		<u>(27,337)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>87,370</u>		<u>326,719</u>
CREDITORS: amounts falling due after more than one year	5		<u>(12,293)</u>		<u>(40,590)</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(54,098)</u>		<u>(40,123)</u>
NET ASSETS			<u>20,979</u>		<u>246,006</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			<u>20,879</u>		<u>245,906</u>
SHAREHOLDERS' FUNDS			<u>20,979</u>		<u>246,006</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

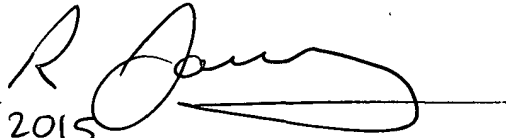
EAST MIDLANDS CONTRACTING LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

R Davy
Director

Date: 27/7/2015

A handwritten signature in black ink, appearing to read 'R Davy', is written over a horizontal line.

The notes on pages 3 to 4 form part of these financial statements.

EAST MIDLANDS CONTRACTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Fixtures & fittings	- 15% reducing balance

1.4 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014	1,098,924
Additions	114,358
Disposals	(7,000)
At 31 March 2015	1,206,282
Depreciation	
At 1 April 2014	744,868
Charge for the year	75,527
On disposals	(6,527)
At 31 March 2015	813,868
Net book value	
At 31 March 2015	392,414
At 31 March 2014	354,056

EAST MIDLANDS CONTRACTING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

3. DEBTORS

Debtors include £337,753 (2014 - £302,292) falling due after more than one year.

4. CREDITORS:

Amounts falling due within one year

Obligations under hire purchase agreements are secured by a charge over the assets to which they relate.

The other loans of £74,998 are secured by personal guarantees given by the six shareholders of the holding company EMC (07) Ltd.

5. CREDITORS:

Amounts falling due after more than one year

Obligations under hire purchase agreements are secured by a charge over the assets to which they relate.

6. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate controlling party is EMC (07) Limited, which owns 100% of the issued share capital.

At the balance sheet date there was a balance of £12,444 (2014: £260,022) owing from EMC (07) Limited.