

Abbreviated Unaudited Accounts for the Year Ended 30th June 2016

for

Knox Automotive Design Limited



Sansom & Company Accountants Limited
1st Floor
3 Charles Court
Budbrooke Road
Warwick
Warwickshire
CV34 5LZ

Knox Automotive Design Limited

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for the Year Ended 30th June 2016

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Knox Automotive Design Limited

Company Information
for the Year Ended 30th June 2016

DIRECTORS:

Mr R Knox
Mr D Knox

SECRETARY:

Mr R Knox

REGISTERED OFFICE:

37 Woodside Avenue North
Coventry
West Midlands
CV3 6BA

REGISTERED NUMBER:

03599394 (England and Wales)

ACCOUNTANTS:

Sansom & Company Accountants Limited
1st Floor
3 Charles Court
Budbrooke Road
Warwick
Warwickshire
CV34 5LZ

BANKERS:

Lloyds TSB Bank Plc
Warwick House
Meriden Green Business Park
Birmingham Road
Coventry
West Midlands
CV5 9RG

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Knox Automotive Design Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Knox Automotive Design Limited for the year ended 30th June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Knox Automotive Design Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Knox Automotive Design Limited and state those matters that we have agreed to state to the Board of Directors of Knox Automotive Design Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Knox Automotive Design Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Knox Automotive Design Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Knox Automotive Design Limited. You consider that Knox Automotive Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Knox Automotive Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sansom & Co Accountants Ltd

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CV34 5LZ

16th March 2017

Abbreviated Balance Sheet
30th June 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	745	552
CURRENT ASSETS			
Debtors		4,255	3,046
Cash at bank		32,171	37,440
		<u>36,426</u>	<u>40,486</u>
CREDITORS			
Amounts falling due within one year		33,592	37,520
		<u>33,592</u>	<u>37,520</u>
NET CURRENT ASSETS		<u>2,834</u>	<u>2,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,579</u>	<u>3,518</u>
PROVISIONS FOR LIABILITIES		<u>142</u>	<u>102</u>
NET ASSETS		<u><u>3,437</u></u>	<u><u>3,416</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		3,337	3,316
		<u>3,337</u>	<u>3,316</u>
SHAREHOLDERS' FUNDS		<u><u>3,437</u></u>	<u><u>3,416</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

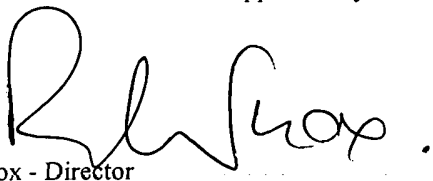
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th March 2017 and were signed on its behalf by:


Mr R Knox - Director

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services. The company operates the flat rate scheme for small businesses to account for value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st July 2015	2,237
Additions	425
	<hr/>
At 30th June 2016	2,662
	<hr/>
DEPRECIATION	
At 1st July 2015	1,685
Charge for year	232
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At 30th June 2016	1,917
	<hr/>
NET BOOK VALUE	
At 30th June 2016	745
	<hr/> <hr/>
At 30th June 2015	552
	<hr/> <hr/>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>