

REGISTERED NUMBER: 03599394 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30th June 2011

for

Knox Automotive Design Limited

Sansom & Company Accountants Limited
1st Floor
3 Charles Court
Budbrooke Road
Warwick
Warwickshire
CV34 5LZ

WEDNESDAY



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COMPANIES HOUSE

Knox Automotive Design Limited

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for the Year Ended 30th June 2011

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Knox Automotive Design Limited

Company Information
for the Year Ended 30th June 2011

DIRECTORS:	Mr R Knox Mr D Knox
SECRETARY:	Mr R Knox
REGISTERED OFFICE:	8 St Christians Croft Coventry West Midlands CV3 5GY
REGISTERED NUMBER:	03599394 (England and Wales)
ACCOUNTANTS	Sansom & Company Accountants Limited 1st Floor 3 Charles Court Budbrooke Road Warwick Warwickshire CV34 5LZ
BANKERS:	Lloyds TSB Bank Plc Warwick House Meriden Green Business Park Birmingham Road Coventry West Midlands CV5 9RG

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Knox Automotive Design Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Knox Automotive Design Limited for the year ended 30th June 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Knox Automotive Design Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Knox Automotive Design Limited and state those matters that we have agreed to state to the Board of Directors of Knox Automotive Design Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Knox Automotive Design Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Knox Automotive Design Limited. You consider that Knox Automotive Design Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Knox Automotive Design Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sansom & Co Accountants Ltd

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1st Floor
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Warwickshire
CV34 5LZ

22nd March 2012

Knox Automotive Design Limited

Abbreviated Balance Sheet
30th June 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	100	134
CURRENT ASSETS			
Stocks		2,452	3,780
Debtors		1,362	3,150
Cash at bank		17,949	19,737
		<u>21,763</u>	<u>26,667</u>
CREDITORS			
Amounts falling due within one year		<u>21,635</u>	<u>27,462</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>128</u>	<u>(795)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>228</u>	<u>(661)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>128</u>	<u>(761)</u>
SHAREHOLDERS' FUNDS		<u>228</u>	<u>(661)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2011

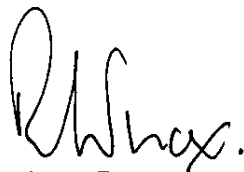
The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22nd March 2012 and were signed on its behalf by



Mr R Knox - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, including value added tax where applicable. The company has joined the VAT flat rate scheme from 1st April 2012

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment - 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2010 and 30th June 2011	1,347
DEPRECIATION	
At 1st July 2010	1,213
Charge for year	34
At 30th June 2011	1,247
NET BOOK VALUE	
At 30th June 2011	100
At 30th June 2010	134

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary		100	100