

KNOX AUTOMOTIVE DESIGN LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30TH JUNE 1999

Registered number: 3599394

SANSOM & COMPANY
CHARTERED ACCOUNTANTS

Warwick



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COMPANIES HOUSE

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KNOX AUTOMOTIVE DESIGN LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the Period ended 30th June 1999

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KNOX AUTOMOTIVE DESIGN LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Knox Automotive Design Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 3) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the Period ended 30th June 1999, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'

Sansom & Co.

Warwick
1st May 2000

Sansom & Company
Chartered Accountants

KNOX AUTOMOTIVE DESIGN LIMITED

ABBREVIATED BALANCE SHEET

at 30th June 1999

	Note	1999 £	£
Fixed assets			
Tangible assets	2		7,234
Current assets			
Debtors		4,558	
Cash at bank and in hand		22,530	
		<u>27,088</u>	
Creditors: amounts falling due within one year		<u>(18,951)</u>	
Net current assets			<u>8,137</u>
Total assets less current liabilities			<u>15,371</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>15,271</u>
Total shareholders' funds			<u>15,371</u>

continued

KNOX AUTOMOTIVE DESIGN LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 30th June 1999

The directors consider that for the Period ended 30th June 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial Period under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial Period and of its profit or loss for the financial Period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 3 were approved by the board of directors on 1st May 2000 and signed on its behalf by:



Mr R Knox
Director

KNOX AUTOMOTIVE DESIGN LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1999

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	25% of the reducing balance
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Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

	Tangible fixed assets £
Cost	
Additions	9,646
30th June 1999	<u>9,646</u>
Depreciation	
Charge for the Period	2,412
30th June 1999	<u>2,412</u>
Net book amount	
30th June 1999	<u><u>7,234</u></u>

KNOX AUTOMOTIVE DESIGN LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30th June 1999

3 Called up share capital

	1999	
	Number of shares	£
Authorised ordinary shares of £1 each		
Authorised share capital	<u>1,000</u>	<u>1,000</u>
Allotted called up fully paid ordinary shares of £1 each		
Issued share capital	<u>100</u>	<u>100</u>