

Company Registration No. 03599282 (England and Wales)

DHESI SUPERMARKETS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

DHESI SUPERMARKETS LIMITED

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DHESI SUPERMARKETS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	150,719	199,117
Investments	2	7,850	7,850
		<u>158,569</u>	<u>206,967</u>
Current assets			
Stocks		191,311	196,198
Debtors		568,579	324,034
Cash at bank and in hand		190,458	188,394
		<u>950,348</u>	<u>708,626</u>
Creditors: amounts falling due within one year		<u>(483,570)</u>	<u>(340,093)</u>
Net current assets		<u>466,778</u>	<u>368,533</u>
Total assets less current liabilities		<u>625,347</u>	<u>575,500</u>
Creditors: amounts falling due after more than one year		(222,958)	(19,960)
Provisions for liabilities		<u>(24,110)</u>	<u>(27,397)</u>
		<u>378,279</u>	<u>528,143</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		378,179	528,043
Shareholders' funds		<u>378,279</u>	<u>528,143</u>

DHESI SUPERMARKETS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 December 2015

D.S. Dhesi
Director

Company Registration No. 03599282

DHESI SUPERMARKETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	20% on written down value
Fixtures, fittings & equipment	20% on written down value
Motor vehicles	25% on written down value

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

DHESI SUPERMARKETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2014	727,560	7,850	735,410
Additions	26,863	-	26,863
At 31 March 2015	754,423	7,850	762,273
Depreciation			
At 1 April 2014	528,443	-	528,443
Charge for the year	75,261	-	75,261
At 31 March 2015	603,704	-	603,704
Net book value			
At 31 March 2015	150,719	7,850	158,569
At 31 March 2014	199,117	7,850	206,967

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
44 Ordinary 'A' shares of £1 each	44	44
40 Ordinary 'B' shares of £1 each	40	40
16 Ordinary 'C' & 'D' shares of £1 each	16	16
	100	100

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance	Amounts Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
B.S Dhesi - Directors Loan Account	-	198,313	78,249	-	44,145	232,417
D.S. Dhesi - Directors Loan Account	-	195,065	39,199	-	69,145	165,119
		393,378	117,448	-	113,290	397,536

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