

Company Registration No 03599282 (England and Wales)

DHESI SUPERMARKETS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

FRIDAY



AGSRAZQ8

A16

02/12/2011

344

COMPANIES HOUSE

**TAYLOR
VINEY
MARLOW**

Chartered Accountants &
Business Advisors

46-54 High Street
Ingatestone
Essex CM4 9DW
Telephone 01277 355235
Facsimile 01277 353021
Email info@tvmaccounts.co.uk

DHESI SUPERMARKETS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

DHESI SUPERMARKETS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	310,727		214,060	
Investments	2	7,850		7,850	
		<u>318,577</u>		<u>221,910</u>	
Current assets					
Stocks		122,340		181,124	
Debtors		546,869		320,108	
Cash at bank and in hand		142,626		124,078	
		<u>811,835</u>		<u>625,310</u>	
Creditors: amounts falling due within one year		<u>(391,791)</u>		<u>(535,777)</u>	
Net current assets		<u>420,044</u>		<u>89,533</u>	
Total assets less current liabilities		<u>738,621</u>		<u>311,443</u>	
Provisions for liabilities		<u>(23,696)</u>		<u>(17,178)</u>	
		<u>714,925</u>		<u>294,265</u>	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		714,825		294,165	
Shareholders' funds		<u>714,925</u>		<u>294,265</u>	

DHESI SUPERMARKETS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

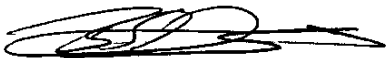
AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30 November 2011



B S Dhesi
Director

Company Registration No. 03599282

DHESI SUPERMARKETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over estimated useful economic life of 10 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	20% on written down value
Fixtures, fittings & equipment	20% on written down value
Motor vehicles	25% on written down value

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Stock

Stock is valued at the lower of cost and net realisable value

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

DHESI SUPERMARKETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2010	75,000	647,570	7,850	730,420
Additions	-	313,917	-	313,917
Disposals	(75,000)	(304,191)	-	(379,191)
At 31 March 2011	-	657,296	7,850	665,146
Depreciation				
At 1 April 2010	75,000	433,510	-	508,510
On disposals	-	(160,156)	-	(160,156)
Charge for the year	-	73,215	-	73,215
Written off against reserves	(75,000)	-	-	(75,000)
At 31 March 2011	-	346,569	-	346,569
Net book value				
At 31 March 2011	-	310,727	7,850	318,577
At 31 March 2010	-	214,060	7,850	221,910

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
44 Ordinary 'A' shares of £1 each	44	60
40 Ordinary 'B' shares of £1 each	40	40
8 Ordinary 'C' shares of £1 each	8	-
8 Ordinary 'D' shares of £1 each	8	-
	100	100

DHESI SUPERMARKETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2011

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
B & D Dhesi - Directors loans	-	235,095	1,057,813	-	(846,848)	446,060
		<u>235,095</u>	<u>1,057,813</u>	<u>-</u>	<u>(846,848)</u>	<u>446,060</u>

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below

	2011 £	2010 £
B S Dhesi	53,050	-
D S Dhesi	53,050	-
	<u>106,100</u>	<u>-</u>