

Company Registration No. 3599282 (England and Wales)

DHESI SUPERMARKETS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2008

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DHESI SUPERMARKETS LIMITED

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DHESI SUPERMARKETS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	-		7,500	
Tangible assets	2	240,250		270,530	
Investments	2	7,850		7,850	
		<u>248,100</u>		<u>285,880</u>	
Current assets					
Stocks		150,285		142,980	
Debtors		366,512		202,316	
Cash at bank and in hand		115,294		128,637	
		<u>632,091</u>		<u>473,933</u>	
Creditors: amounts falling due within one year	3	<u>(406,823)</u>		<u>(387,492)</u>	
Net current assets		<u>225,268</u>		<u>86,441</u>	
Total assets less current liabilities		<u>473,368</u>		<u>372,321</u>	
Creditors: amounts falling due after more than one year	4	(14,205)		(38,557)	
Provisions for liabilities		<u>(12,743)</u>		<u>(15,907)</u>	
		<u>446,420</u>		<u>317,857</u>	
Capital and reserves					
Called up share capital	5	100		100	
Profit and loss account		446,320		317,757	
Shareholders' funds		<u>446,420</u>		<u>317,857</u>	

DHESI SUPERMARKETS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 26 May 2009



B.S. Dhese
Director

DHESI SUPERMARKETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Over the term of the lease
Plant and machinery	20% on written down value
Fixtures, fittings & equipment	20% on written down value
Motor vehicles	25% on written down value

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

DHESI SUPERMARKETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2008

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 August 2007	75,000	565,746	7,850	648,596
Additions	-	26,928	-	26,928
Disposals	-	(9,000)	-	(9,000)
At 31 July 2008	75,000	583,674	7,850	666,524
Depreciation				
At 1 August 2007	67,500	295,216	-	362,716
On disposals	-	(7,397)	-	(7,397)
Charge for the year	7,500	55,605	-	63,105
At 31 July 2008	75,000	343,424	-	418,424
Net book value				
At 31 July 2008	-	240,250	7,850	248,100
At 31 July 2007	7,500	270,530	7,850	285,880

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2007 - £27,702).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2007 - £38,557).

DHESI SUPERMARKETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2008

5	Share capital	2008 £	2007 £
	Authorised		
	500 Ordinary 'A' shares of £1 each	500	500
	500 Ordinary 'B' shares of £1 each	500	500
		<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	60 Ordinary 'A' shares of £1 each	60	60
	40 Ordinary 'B' shares of £1 each	40	40
		<u>100</u>	<u>100</u>

6 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2008	2007	in year
	£	£	£
Joint directors loan account	<u>322,786</u>	<u>124,225</u>	<u>322,786</u>

During the year, the company paid rents amounting to £13,000 (2007: £13,000) relating to property leases in the name of the directors.

The directors have a joint interest free loan account with the company.

The directors have given a joint personal guarantee against the company's bank borrowing to a value of £180,000.