

Sherwood Counselling and Psychotherapy Limited

Abbreviated Financial Statements
for the Year Ended 31 August 2004
Registration number: 3598261



Sherwood Counselling and Psychotherapy Limited
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Sherwood Counselling and Psychotherapy Limited

Balance Sheet as at 31 August 2004

		31 August 2004		31 August 2003	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		33,365		22,728
Current assets					
Debtors		2,567		-	
Cash at bank and in hand		41,272		37,520	
		<u>43,839</u>		<u>37,520</u>	
Creditors: Amounts falling due within one year		<u>(83,308)</u>		<u>(112,936)</u>	
Net current liabilities			<u>(39,469)</u>		<u>(75,416)</u>
Total assets less current liabilities			<u>(6,104)</u>		<u>(52,688)</u>
Net liabilities			<u>(6,104)</u>		<u>(52,688)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss reserve			(6,106)		(52,690)
Equity shareholders' deficit			<u>(6,104)</u>		<u>(52,688)</u>


The notes on pages 3 to 4 form an integral part of these financial statements.

Sherwood Counselling and Psychotherapy Limited
Balance Sheet as at 31 August 2004 (continued)

For the financial year ended 31 August 2004, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These accounts were approved by the Director on 22 June 2005

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A J Fookes
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Sherwood Counselling and Psychotherapy Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 August 2004

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Turnover

Turnover represents the invoiced value of sales of goods.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Property improvements	15% reducing balance
Fixtures and fittings	25% straight line basis

2 Fixed assets

	Tangible assets £
Cost	
As at 1 September 2003	41,264
Additions	21,079
As at 31 August 2004	<u>62,343</u>
Depreciation	
As at 1 September 2003	18,536
Charge for the year	10,442
As at 31 August 2004	<u>28,978</u>
Net book value	
As at 31 August 2004	<u>33,365</u>
As at 31 August 2003	<u>22,728</u>

Sherwood Counselling and Psychotherapy Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 August 2004

..... *continued*

3 Share capital

	31 August 2004	31 August 2003
	£	£
Authorised		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Related parties

Controlling entity

The company's ultimate parent undertaking at the balance sheet date was The Sherwood Psychotherapy Training Institute Ltd, who own 100% of the called up ordinary share capital.