

Telink Limited

Annual report and financial statements
for the year ended 31 March 2007

Registered number 3598122



Telink Limited

Annual report and financial statements for the year ended 31 March 2007

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Telink Limited

Directors' report for the year ended 31 March 2007

The Directors present their annual report and the financial statements for the year ended 31 March 2007

Principal activities and business review

The company did not trade during the year and has no intention to do so in the future

Proposed dividend and transfer to reserves

The Directors do not recommend the payment of a dividend (2006 £nil) There was no transfer to reserves (2006 £nil)

Directors and their interests

The Directors who served during the year were as follows

Steven Marshall	(resigned 3 April 2007)
Stuart Humphreys	(resigned 3 April 2007)
John Ward	(appointed 3 April 2007)
Marc Perusat	(appointed 3 April 2007)
Patrick O'Brien	(appointed 3 April 2007)


Statement of Directors responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that year In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985 They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

By order of the board



Angela Dennehy
Company Secretary
23 October 2007

Telink Limited

Profit and loss account for the year ended 31 March 2007

During the year and the preceding year, the Company did not trade and received no income and incurred no expenditure. Consequently, during those years the Company made neither a profit nor a loss.

Telink Limited

Balance sheet as at 31 March 2007

	Note	2007	2006
		£	£
Current assets			
Debtors	2	12,641	12,641
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		12,639	12,639
Total shareholders' funds		12,641	12,641

The accompanying notes on page 4 form part of these financial statements

The directors

- confirm that the Company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirement to have its financial statements for the financial year ended 31 March 2007 audited
- confirm that the member has not required the Company to obtain an audit of its financial statements for that financial year in accordance with sub-section (2) of section 249B of that Act

The directors acknowledge their responsibility for

- ensuring the Company keeps accounting records which comply with section 221, and
- preparing financial statements that give a true and fair view of the state of affairs of the Company as at the end of the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985, relating to accounts, so far as applicable to the Company

These financial statements on pages 2 to 4 were approved by the board of Directors on 23 October 2007 and were signed on its behalf by



John Joseph Ward
Director

Telink Limited

Notes to the financial statements for the year ended 31 March 2007

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards

2 Debtors

	2007	2006
	£	£
Amounts owed by group undertakings	12,641	12,641

Amounts owed by group undertakings are unsecured, interest free and repayable on demand

3 Share capital

	2007	2006
	£	£
Authorised		
1,000 ordinary shares at £1 each	1,000	1,000
Allotted, called up and fully paid		
2 ordinary shares at £1 each	2	2

4 Ultimate parent company and controlling party

On 3 April 2007 National Grid Plc sold its entire shareholding of National Grid Wireless No 2 Limited, and its group (in which the Company is included) to Macquarie UK Broadcast Ventures Limited

Pre acquisition on 3 April 2007 the Company's immediate parent undertaking was National Grid Wireless No 2 Limited and the ultimate parent company was National Grid plc. Both companies are incorporated in England and Wales. The smallest group in which the results of the company were consolidated is that headed by National Grid Holdings One plc. The largest group in which the results of the Company were consolidated is that headed by National Grid plc.

Copies of the consolidated financial statements for National Grid plc are available from its registered office at 1-3 Strand, London, WC2N 5EH

Post acquisition the Company's immediate parent undertaking is National Grid Wireless No 2 Limited registered in England and Wales and its ultimate parent undertaking is Macquarie Communications Infrastructure Group registered in Australia. The smallest group in which the results of the company are consolidated is that headed by Macquarie UK Broadcast Ventures Limited. The largest group in which the results of the company are consolidated is that headed by Macquarie Communications Infrastructure Group.