

Company Registration No. 3598085 (England and Wales)

DENISON MAYES GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

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DENISON MAYES GROUP LIMITED

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DENISON MAYES GROUP LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2	329,428		368,428	
Tangible assets	2	22,696		33,558	
		<u>352,124</u>		<u>401,986</u>	
Current assets					
Stocks		219,957		207,350	
Debtors		315,139		302,553	
Cash at bank and in hand		623		110	
		<u>535,719</u>		<u>510,013</u>	
Creditors amounts falling due within one year	3	<u>(829,682)</u>		<u>(885,849)</u>	
Net current liabilities		<u>(293,963)</u>		<u>(375,836)</u>	
Total assets less current liabilities		58,161		26,150	
Creditors amounts falling due after more than one year	4	<u>(400,360)</u>		<u>(485,141)</u>	
		<u>(342,199)</u>		<u>(458,991)</u>	
Capital and reserves					
Called up share capital	5	550,000		550,000	
Profit and loss account		<u>(892,199)</u>		<u>(1,008,991)</u>	
Shareholders' funds - equity interests		<u>(342,199)</u>		<u>(458,991)</u>	

DENISON MAYES GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2007

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 1-NOV-2007.



R P Rothera
Director

DENISON MAYES GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company's net liabilities have reduced by £116,792 due to the profits showing for the year to 30 June 2007. The business has continued to focus on the profitable service and calibration activities going forward. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Other intangibles

Other intangibles are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	up to 7 years as appropriate for individual items
Fixtures, fittings & equipment	up to 6 years as appropriate to individual items

1.7 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.8 Stock and work in progress

Stocks are valued at the lower of cost and net realisable value. For work in progress and finished goods manufactured by the Company, cost is taken as production cost.

1.9 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

DENISON MAYES GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies (continued)

1 10 Deferred taxation

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.11 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1 12 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 July 2006	677,175	144,461	2,465,000	3,286,636
Disposals	-	-	(2,465,000)	(2,465,000)
At 30 June 2007	677,175	144,461	-	821,636
Depreciation				
At 1 July 2006	308,747	110,903	2,465,000	2,884,650
On disposals	-	-	(2,465,000)	(2,465,000)
Charge for the year	39,000	10,862	-	49,862
At 30 June 2007	347,747	121,765	-	469,512
Net book value				
At 30 June 2007	329,428	22,696	-	352,124
At 30 June 2006	368,428	33,558	-	401,986

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £205,383 (2006 - £258,611).

DENISON MAYES GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2007

4	Creditors amounts falling due after more than one year	2007	2006
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

-	79,104
<u> </u>	<u> </u>

The aggregate amount of creditors for which security has been given amounted to £340,360 (2006 - £405,141)

5	Share capital	2007	2006
		£	£

Authorised

594,595 Ordinary shares of £1 each

594,595	594,595
<u> </u>	<u> </u>

Allotted, called up and fully paid

550,000 Ordinary shares of £1 each

550,000	550,000
<u> </u>	<u> </u>

In any general meeting the votes exercisable in respect of the 165,384 shares held by Mr R P Rothera shall be such number of votes as equates to 75% of the share capital of the company issued at the time of such meeting