

Company Registration No 03597998 (England and Wales)

BECKHOFF AUTOMATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2012 TO 31 DECEMBER 2012



BECKHOFF AUTOMATION LIMITED

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BECKHOFF AUTOMATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

		31 December 2012	31 January 2012
	Notes	£	£
Fixed assets			
Tangible assets	2	109,017	97,361
Current assets			
Stocks		203,267	389,794
Debtors		707,795	734,988
Cash at bank and in hand		837,072	757,190
		<u>1,748,134</u>	<u>1,881,972</u>
Creditors: amounts falling due within one year	3	<u>(838,427)</u>	<u>(942,036)</u>
Net current assets		<u>909,707</u>	<u>939,936</u>
Total assets less current liabilities		<u>1,018,724</u>	<u>1,037,297</u>
Provisions for liabilities		<u>(14,960)</u>	<u>(21,323)</u>
		<u>1,003,764</u>	<u>1,015,974</u>
Capital and reserves			
Called up share capital	4	3,500	3,500
Share premium account		137,749	137,749
Profit and loss account		862,515	874,725
Shareholders' funds		<u>1,003,764</u>	<u>1,015,974</u>

BECKHOFF AUTOMATION LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial period ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 23/9/13



S A Hayes
Director

Company Registration No. 03597998

BECKHOFF AUTOMATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 FEBRUARY 2012 TO 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25-33% Straight Line on Cost
Computer equipment	20-50% Straight Line on Cost
Fixtures, fittings & equipment	20-50% Straight Line on Cost
Motor vehicles	20 - 100% Straight Line on Cost

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

Employer's contributions payable to employees' personal pension plans are charged to the profit and loss account in the period to which they relate

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the average rate for December 2012 of 0.8183£/euro. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

BECKHOFF AUTOMATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD 1 FEBRUARY 2012 TO 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2012	302,462
Additions	57,795
At 31 December 2012	<u>360,257</u>
Depreciation	
At 1 February 2012	205,101
Charge for the period	46,139
At 31 December 2012	<u>251,240</u>
Net book value	
At 31 December 2012	<u>109,017</u>
At 31 January 2012	<u>97,361</u>

3 Creditors: amounts falling due within one year

The company's bankers, Barclays Bank plc hold a fixed and floating charge dated 18th January 2000 for borrowings as may from time to time exist, secured on all present and future property and assets of the company

4 Share capital	2012 £	2012 £
Allotted, called up and fully paid		
3,500 Ordinary Shares of £1 each	<u>3,500</u>	<u>3,500</u>

5 Control

The ultimate controlling party is Mr Hans Beckhoff by virtue of his sole shareholding

BECKHOFF AUTOMATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD 1 FEBRUARY 2012 TO 31 DECEMBER 2012

6 Related party transactions

As at 1 February 2012 Beckhoff Automation Limited owed Beckhoff Automation Gmbh £506,726 (2012 £973,525) During the year Beckhoff Automation Limited made further purchases of £2,365,495 (2012 £3,434,810) from Beckhoff Automation Gmbh and as at 31 December 2012 Beckhoff Automation Limited owed Beckhoff Automation Gmbh £573,187 (2012 £506,726) Beckhoff Automation Gmbh is a related party as both companies are controlled by H Beckhoff by virtue of his 100% shareholdings

7 Transactions with directors

During the year the company made purchases of £2,321 on behalf of the director S A Hayes S A Hayes repaid £207 and as at 31 December 2012 S A Hayes owed the company £2,114