

Registered number  
03597276

BARBICAN STATIONERS LIMITED

Filleted Accounts

31 December 2019

**BARBICAN STATIONERS LIMITED****Registered number:** 03597276**Balance Sheet****as at 31 December 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	3	1,954	2,605
<b>Current assets</b>			
Stocks		25,800	25,800
Debtors	4	34,459	24,131
Cash at bank and in hand		93,197	105,793
		<u>153,456</u>	<u>155,724</u>
<b>Creditors: amounts falling due within one year</b>	5	(74,259)	(71,080)
<b>Net current assets</b>		<u>79,197</u>	<u>84,644</u>
<b>Total assets less current liabilities</b>		<u>81,151</u>	<u>87,249</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(9,500)	-
<b>Net assets</b>		<u>71,651</u>	<u>87,249</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		71,551	87,149
<b>Shareholders' funds</b>		<u>71,651</u>	<u>87,249</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr D. Kachhla

Director

Approved by the board on 25 September 2020

# BARBICAN STATIONERS LIMITED

## Notes to the Accounts

for the year ended 31 December 2019

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	25% Reducing Balance
Fixtures, fittings, tools and equipment	over 5 years

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and

past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2019 Number</b>	<b>2018 Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

### **3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 January 2019	43,025
At 31 December 2019	<u>43,025</u>
<b>Depreciation</b>	
At 1 January 2019	40,420
Charge for the year	651
At 31 December 2019	<u>41,071</u>
<b>Net book value</b>	
At 31 December 2019	<u>1,954</u>
At 31 December 2018	2,605

<b>4 Debtors</b>	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	23,480	13,757
Intercompany account	5,298	5,298

Other debtors	5,681	5,076
	<u>34,459</u>	<u>24,131</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>

Trade creditors	15,908	19,405
Directors account	686	5,933
Wages Control account	18,985	14,029
Corporation tax	-	539
Other taxes and social security costs	4,497	5,841
Accrued charges	8,850	-
Other creditors	25,333	25,333
	<u>74,259</u>	<u>71,080</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>

Other creditors	<u>9,500</u>	<u>-</u>
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**7 Other information**

BARBICAN STATIONERS LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

4 Charterhouse Building  
Goswell Road  
London  
EC1M 7AN

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