

Registrar of Companies

REGISTERED NUMBER: 03596904

Abbreviated Unaudited Accounts
for the Period 1 January 2008 to 30 June 2009
for
Absolutely English Limited

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Absolutely English Limited

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for the Period 1 January 2008 to 30 June 2009**

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Absolutely English Limited
Company Information
for the Period 1 January 2008 to 30 June 2009

DIRECTORS: P Choma
Mrs S E Choma-Peters

SECRETARY: Mrs S E Choma-Peters

REGISTERED OFFICE: Sherbourne Priors
Watery Lane
Sherbourne
Warwickshire
CV35 8AL

REGISTERED NUMBER: 03596904

ACCOUNTANTS: Meager Wood Locke & Company
Chartered Accountants
123 Hagley Road
Edgbaston
Birmingham
West Midlands
B16 8LD

Absolutely English Limited

**Abbreviated Balance Sheet
30 June 2009**

	Notes	30.6.09 £	£	31.12.07 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		26,408		54,419
			<u>26,408</u>		<u>54,419</u>
CURRENT ASSETS					
Stocks		12,659		4,752	
Debtors		538,549		476,034	
Cash at bank and in hand		147,082		31,160	
		<u>698,290</u>		<u>511,946</u>	
CREDITORS					
Amounts falling due within one year	4	645,899		485,974	
NET CURRENT ASSETS			<u>52,391</u>		<u>25,972</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>78,799</u>		<u>80,391</u>
CREDITORS					
Amounts falling due after more than one year	4		-		16,238
NET ASSETS			<u><u>78,799</u></u>		<u><u>64,153</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		36,000		36,000
Capital redemption reserve			15,000		15,000
Profit and loss account			27,799		13,153
SHAREHOLDERS' FUNDS			<u><u>78,799</u></u>		<u><u>64,153</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2009.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

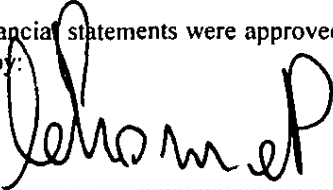
The notes form part of these abbreviated accounts

Absolutely English Limited

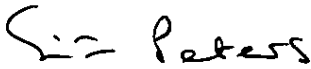
Abbreviated Balance Sheet - continued
30 June 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:



.....
P Choma - Director



.....
Mrs S E Choma-Peters - Director

The notes form part of these abbreviated accounts

Absolutely English Limited

Notes to the Abbreviated Accounts for the Period 1 January 2008 to 30 June 2009

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

The Franchise fee is amortised through the profit and loss account in equal instalments over the period of the franchise.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Absolutely English Limited

**Notes to the Abbreviated Accounts - continued
for the Period 1 January 2008 to 30 June 2009**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	
and 30 June 2009	<u>77,911</u>
AMORTISATION	
At 1 January 2008	
and 30 June 2009	<u>77,911</u>
NET BOOK VALUE	
At 30 June 2009	<u>-</u>
At 31 December 2007	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2008	201,324
Additions	<u>12,197</u>
At 30 June 2009	<u>213,521</u>
DEPRECIATION	
At 1 January 2008	146,904
Charge for period	<u>40,209</u>
At 30 June 2009	<u>187,113</u>
NET BOOK VALUE	
At 30 June 2009	<u>26,408</u>
At 31 December 2007	<u>54,420</u>

4. CREDITORS

Creditors include an amount of £6,952 (31.12.07 - £39,158) for which security has been given.

Absolutely English Limited

Notes to the Abbreviated Accounts - continued for the Period 1 January 2008 to 30 June 2009

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value: £1	30.6.09	31.12.07
Number:	Class:		£	£
51,000	Ordinary shares		<u>51,000</u>	<u>51,000</u>

Allotted, issued and fully paid:		Nominal value: £1	30.6.09	31.12.07
Number:	Class:		£	£
36,000	Ordinary shares		<u>36,000</u>	<u>36,000</u>

6. ULTIMATE PARENT COMPANY

The parent company is Absolutely Languages Limited, a company registered in England and Wales.

7. RELATED PARTY DISCLOSURES

During the year the company had the following transactions with other group companies:

Absolutely Languages Limited

The company paid a management charge to Absolutely Languages Limited of £240,000

Absolutely English Juniors Limited

The company received a management charge of £20,000 from Absolutely English Juniors Limited.

Beauregard Limited

The company received a management charge of £22,200 from Beauregard Limited.

Ceran Languages Limited

The company received a management charge of £4,000 from Ceran Languages Limited, a company under common control.

Amounts due from related parties

	2009 £	2007 £
Beauregard Limited	361,315	356,238
Ceran Languages Limited	16,389	2,547
Sherbourne Priors Limited	5,467	-

Amounts due to related parties

	2009 £	2007 £
Sherbourne Priors Limited	-	17,711
Absolutely English Juniors Limited	342,556	189,112