

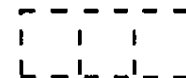
Section 94

The Insolvency Act 1986

Return of Final Meeting in a
Members' Voluntary Winding Up**S.94**Pursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

For official use



Company Number

03596904

Name of Company

(a) Insert full name of
company

(a) Absolutely English Limited

Limited

(b) Insert full name(s) and
address(es)We (b) Norman Cowan
Oxford House, Campus 6
Caxton Way, Stevenage
Herts, SG1 2XDAndrew Dix
Oxford House, Campus 6
Caxton Way, Stevenage
Herts, SG1 2XD

(c) Delete as applicable

(d) Insert date

(e) The copy account
must be authenticated by
the written signature(s) of
the liquidator(s)

give notice that a general meeting of the company was duly (c) held on 21 December 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and (c) [that the same was done accordingly and the following resolutions were passed (1) That the Liquidator's Receipts and Payments account to 29 November 2012 and final report be approved and (2) That the Liquidator is released from office]

Signed

Date

21/12/2012

Presenter's name,
address and reference (if
any)Wilder Coe LLP
Oxford House, Campus 6, Caxton Way
Stevenage, Herts
SG1 2XD
MVL1186

TUESDAY



A30

A1ZMA7PE

08/01/2013

#17

COMPANIES HOUSE



FINAL REPORT TO MEMBERS

OF

**ABSOLUTELY ENGLISH LIMITED
IN LIQUIDATION**

~

DATED 29 NOVEMBER 2012

Wilder Coe LLP Business Recovery



1 Introduction

- 1 1 I, Norman Cowan, and Andrew Dix, both of Wilder Coe LLP, of Oxford House, Campus 6, Caxton Way, Stevenage, Hertfordshire, SG1 2XD, were appointed as Joint Liquidators of Absolutely English Limited "the Company" on 9 March 2012. This report provides a summary of the outcome of the Liquidation of the Company which has now been completed.
- 1 2 The trading address of the Company was Poplars Farm, Watery Lane, Sherbourne, Warwick, Warwickshire, CV35 8AL. The business traded under the name Absolutely English Limited.
- 1 3 The registered office of the Company was changed to Oxford House, Campus 6, Caxton Way, Stevenage, Hertfordshire, SG1 2XD, and its registered number is 03596904.
- 1 4 At Appendix "A", I have provided an account of my Receipts and Payments for the period ended 29 November 2012 with a comparison to the Declaration of Solvency values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator during the period of the Liquidation.

2 Progress of the Liquidation

- 2 1 The sum of £6,000 plus VAT at 20% (£7,200) was paid by the Company's shareholders to Wilder Coe LLP in respect of the preparation of the Declaration of Solvency, the convening of the meeting of members to place the Company into Liquidation and in dealing with all such statutory requirements. This amount.
- 2 2 The Company made overpayments of Corporation Tax in the years ending 2001, 2002, 2003 and 2004. I was therefore able to claim back a total of £5,496.84 from HM Revenue & Customs by way of refund.
- 2 3 The Company's accounts showed that £30,030 was due from the sole shareholder Absolutely Languages Limited. The sum was nominally collected and latterly distributed in specie.
- 2 4 As the Company was not registered for VAT purposes it was not possible to reclaim the VAT element of invoices paid on behalf of the Company.

Further information on the Liquidator's remuneration can be found in section 6 below.

3 Distributions to Members

- 3 1 Having deducted the costs of the Liquidation, I am able to make a payment of £5,499.62 to the sole shareholder of the Company, Absolutely Languages Limited.

4 Liquidator's Remuneration

- 4 1 The Member approved that the basis of the Joint Liquidators' remuneration be fixed according to their time costs. These fees were to be paid by agreement but that £7,200 inclusive of VAT and disbursements were to be paid once the company has been placed into Liquidation.
- 4 2 My time costs for the period from 9 March 2012 to 29 November 2012 are £5,988.50. This represents 27.15 hours at an average rate of £220.57 per hour. Attached as Appendix "B" is a Time Analysis which provides details of the activity costs incurred by staff grade during this period in respect of the costs fixed by reference to time properly spent by my staff and I in managing the Liquidation. I would confirm that I have drawn an inclusive fee of £7,200 against the total set fee agreed of £7,200, inclusive of VAT and disbursements approved by Members, and that no further fees will be taken.



5 Liquidator's Expenses

All expenses and disbursements incurred in this matter have been settled within the original fee of the office holder. Those expenses incurred since my appointment as Joint Liquidator are as follows:

Supplier/ Service Provider	Nature of expense Incurred	Amount Incurred to date £	Paid to date £	Amount Outstanding £
AUA Insolvency Risk Services Limited	<i>Specific Bonding</i>	£25	£25	£0
Companies House	<i>Costs of Company searches</i>	£5	£5	£0
The Legal & Public Notices Advertising Agency	<i>Advertising services for statutory notice, appointment, notice of intended dividend and meetings for closures</i>	£393.94	£393.94	£0
Wilder Coe LLP	Storage costs	£42.60	£42.60	£0

5.1 Since the 9 March 2012, no Category 2 disbursements have been charged.

6 Members' Rights

6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.

6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

7 Notice of Final Meeting of Members

7.1 Notice is hereby given pursuant to Section 94 of the Insolvency Act 1986 that a final meeting of Members of the Company will be held at Oxford House, Campus 6, Caxton Way, Stevenage, SG1 2XD on 21 December 2012 at 11.30am for the purpose of receiving a final account of the Liquidator's acts and dealings and of the conduct of the winding up.

7.2 The following resolutions will be put to the meeting:

- that the Joint Liquidators' Report be approved, and
- that the Joint Liquidators be granted their release from office.



8 Conclusion

This report together with the Final Meeting of Members will conclude my administration of the Liquidation

Yours faithfully

Norman Cowan
Joint Liquidator

*Appendix A – Receipts & Payments Account from 9 March 2012 to 29 November 2012
Appendix B – Time Costs Analysis from 9 March 2012 to 29 November 2012*

**Absolutely English Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments**

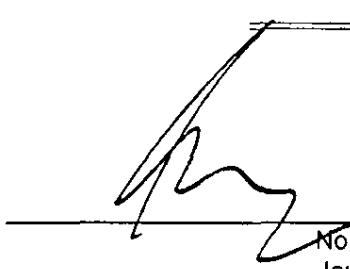
Appendix A

Declaration of Solvency	From 09/03/2012 To 29/11/2012	From 09/03/2012 To 29/11/2012
ASSET REALISATIONS		
	7,200 00	7,200 00
Third Party Funds	3 49	3 49
Bank Interest Gross	5,496 84	5,496 84
Corporation Tax Refund	30,030 00	30,030 00
Absolutely Languages Limited	<u>42,730 33</u>	<u>42,730 33</u>
COST OF REALISATIONS		
Office Holders Fees	6,000 00	6,000 00
Corporation Tax	0 71	0 71
Irrecoverable VAT	<u>1,200 00</u>	<u>1,200 00</u>
	(7,200 71)	(7,200 71)
DISTRIBUTIONS		
Ordinary Shareholders	5,499 62	5,499 62
Distribution In Specie	<u>30,030 00</u>	<u>30,030 00</u>
	(35,529 62)	(35,529 62)
<u>33,951.00</u>	<u>0.00</u>	<u>0.00</u>

REPRESENTED BY

NIL

Note


Norman Cowan
Joint Liquidator

604 - Absolutely English Limited (in a Members Voluntary Liquidation)

Appendix B

Analysis of time costs from 09/03/2012
to 29/11/2012

Classification of Work Function	Hours					Time Cost	Average Hourly Rate
	Partner	Manager	Administrator	Support	Total Hours		
Administration and Planning	0 00	2 60	16 75	1 00	20 35	£4,317 50	£212 16
Creditors	1 50	0 10	4 35	0 00	5 95	£1,505 00	£252 94
Investigations	0 00	0 00	0 45	0 00	0 45	£90 00	£200 00
Realisation of Assets	0 00	0 00	0 40	0 00	0 40	£76 00	£190 00
Trading							
Totals	1 5	2.7	21 95	1	27.15	£5,988 50	£220.57
Total Fees Claimed	(Excluding Disbursements and VAT)					£5,988 50	