

REGISTERED NUMBER: 03596904

**Abbreviated Unaudited Accounts
for the Year Ended 30 June 2011
for
Absolutely English Limited**

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Absolutely English Limited (Registered number: 03596904)

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for the Year Ended 30 June 2011**

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Absolutely English Limited
Company Information
for the Year Ended 30 June 2011

DIRECTORS: P Choma
Mrs S E Choma-Peters

SECRETARY: Mrs S E Choma-Peters

REGISTERED OFFICE: Poplars Farmhouse
Watery Lane
Sherbourne
Warwickshire
CV35 8AL

REGISTERED NUMBER: 03596904

ACCOUNTANTS: Colin Meager & Co Limited
Chartered Accountants
Regent Court
68 Caroline Street
Jewellery Quarter
Birmingham
West Midlands
B3 1UG

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Absolutely English Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Absolutely English Limited for the year ended 30 June 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Absolutely English Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Absolutely English Limited and state those matters that we have agreed to state to the Board of Directors of Absolutely English Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Absolutely English Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Absolutely English Limited. You consider that Absolutely English Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Absolutely English Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Colin Meager & Co Limited
Chartered Accountants
Regent Court
68 Caroline Street
Jewellery Quarter
Birmingham
West Midlands
B3 1UG

Date

9/3/2012

Absolutely English Limited (Registered number: 03596904)

**Abbreviated Balance Sheet
30 June 2011**

| | Notes | 30.6.11 £ | £ | 30.6.10 £ | £ |
|--|-------|--------------|--------|--------------|--------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | - | - | - | - |
| Tangible assets | 3 | - | - | 2,773 | 2,773 |
| | | | - | | 2,773 |
| CURRENT ASSETS | | | | | |
| Stocks | | - | | 11,091 | |
| Debtors | | 30,026 | | 527,732 | |
| Cash at bank and in hand | | 3,927 | | 252,389 | |
| | | 33,953 | | 791,212 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | - | | 781,558 | |
| NET CURRENT ASSETS | | | | | |
| | | | 33,953 | | 9,654 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | | 33,953 | | 12,427 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | 40,000 | | 40,000 | |
| Capital redemption reserve | | 11,000 | | 11,000 | |
| Profit and loss account | | (17,047) | | (38,573) | |
| SHAREHOLDERS' FUNDS | | | | | |
| | | | 33,953 | | 12,427 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

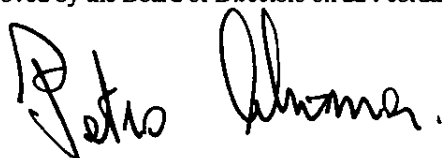
Absolutely English Limited (Registered number: 03596904)

Abbreviated Balance Sheet - continued
30 June 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 February 2012 and were signed on its behalf by:

P Choma - Director

A handwritten signature in black ink, appearing to read 'P Choma', written over a horizontal line.

Mrs S E Choma-Peters - Director

A handwritten signature in black ink, appearing to read 'S E Choma-Peters', written over a horizontal line.

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Intangible fixed assets

The Franchise fee is amortised through the profit and loss account in equal instalments over the period of the franchise

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 25% on cost |
| Motor vehicles | - 20% on cost |
| Computer equipment | - 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 July 2010 | |
| and 30 June 2011 | 77,911 |
| AMORTISATION | |
| At 1 July 2010 | |
| and 30 June 2011 | 77,911 |
| NET BOOK VALUE | |
| At 30 June 2011 | - |
| At 30 June 2010 | - |

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011

3 TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|------------|
| COST | |
| At 1 July 2010 | 213,521 |
| Disposals | (213,521) |
| At 30 June 2011 | - |
| DEPRECIATION | |
| At 1 July 2010 | 210,748 |
| Eliminated on disposal | (210,748) |
| At 30 June 2011 | - |
| NET BOOK VALUE | |
| At 30 June 2011 | - |
| At 30 June 2010 | 2,773 |

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 30.6.11 £ 40,000 | 30.6.10 £ 40,000 |
|---|-----------------|------------------------|------------------------|------------------------|
| 40,000 | Ordinary shares | | | |

5 ULTIMATE PARENT COMPANY

The parent company is Absolutely Languages Limited, a company registered in England and Wales

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2011

6 RELATED PARTY DISCLOSURES

During the year the company had the following transactions with other group companies

Sherbourne Priors Limited

The company paid £45,000 (£180,000 in the previous twelve month period) to Absolutely Languages Limited (formerly Sherbourne Priors Limited) in respect of a direct recharge of salaries paid by that company together with a management charge

Beauregard Limited

The company paid rent to Beauregard Limited of £64, 284 during the year (£132,809 in the previous twelve month period)

At December 31, 2010 all fixed assets were transferred to Beauregard Limited at their net book value.

Amounts due from related parties

| | 2010 £ | 2009 £ |
|---------------------------|-----------|-----------|
| Beauregard Limited | - | 329,614 |
| Ceran Languages Limited | - | 37,798 |
| Sherbourne Priors Limited | - | 11,342 |

Amounts due to related parties

| | 2009 £ | 2007 £ |
|------------------------------------|-----------|-----------|
| Sherbourne Priors Limited | 26,105 | - |
| Absolutely English Juniors Limited | - | 484,371 |