

**Registered Number 03596139**

**A.G. SHAKESPEARE LIMITED**

**Abbreviated Accounts**

**31 August 2010**

A.G. SHAKESPEARE LIMITED

Registered Number 03596139

Balance Sheet as at 31 August 2010

	Notes	2010	2009
		£	£
<b>Fixed assets</b>			
Tangible	2	53,871	71,331
Total fixed assets		53,871	71,331
<b>Current assets</b>			
Stocks		1,000	1,000
Debtors		1,688,528	1,307,550
Cash at bank and in hand		3,544	4,887
Total current assets		1,693,072	1,313,437
<b>Creditors: amounts falling due within one year</b>		(1,564,452)	(1,212,212)
<b>Net current assets</b>		128,620	101,225
<b>Total assets less current liabilities</b>		182,491	172,556
<b>Creditors: amounts falling due after one year</b>			(1,718)
<b>Total net Assets (liabilities)</b>		182,491	170,838
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		181,491	169,838
<b>Shareholders funds</b>		182,491	170,838

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 May 2011

And signed on their behalf by:

**C J Gretton, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August 2010

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated). Turnover represents revenue earned under a wide variety of contracts to provide services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses and disbursements but excluding value added tax. Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to customers is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors. Turnover that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	33.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 August 2009	177,079
additions	
disposals	
revaluations	
transfers	
At 31 August 2010	<u>177,079</u>
Depreciation	
At 31 August 2009	105,748
Charge for year	17,460
on disposals	
At 31 August 2010	<u>123,208</u>

Net Book Value	
At 31 August 2009	71,331
At 31 August 2010	<u>53,871</u>

### 3 **Related party disclosures**

During the year the company has made advances to a director in the sum of £8,181 and this amount was owing by the director at the balance sheet date.