

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A6LQ18C8

A24

21/12/2017

#168

COMPANIES HOUSE

1 Company details

Company number 0 3 5 9 5 8 7 3

Company name in full Blessington Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark S

Surname Goldstein

3 Liquidator's address

Building name/number Robert Denholm House

Street Bletchingley Road

Post town Nutfield

County/Region Surrey

Postcode R H 1 4 H W

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

6 Period of progress report

From date	^d 2	^d 6	^m 1	^m 1	^y 2	^y 0	^y 1	^y 6
To date	^d 2	^d 5	^m 1	^m 1	^y 2	^y 0	^y 1	^y 7

7 Progress report☒ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 9	^m 1	^m 2	^y 2	^y 0	^y 1	^y 7
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Mark S Goldstein									
Company name	Mark Goldstein Associates Limited									
Address	Robert Denholm House									
	Bletchingley Road									
Post town	Nutfield									
County/Region	Surrey									
Postcode	R	H	1		4	H	W			
Country										
DX										
Telephone	01737 830763									

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**BLESSINGTON LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)**

**LIQUIDATOR'S REPORT PURSUANT TO
SECTION 92A OF THE INSOLVENCY ACT 1986**

FOR THE PERIOD FROM 26 NOVEMBER 2016 TO 25 NOVEMBER 2017

DATED: 19 December 2017

SUMMARY INFORMATION

Type of procedure:	Members' Voluntary Liquidation
Registered office:	Robert Denholm House Bletchingley Road Nutfield Surrey RH1 4HW
Registered number:	03595873
Former registered address:	5 Dalepark Court 39 Tamworth Road Croydon Surrey CR0 1XU
Principal activity:	Investment Company
Date of liquidation:	26 November 2015
Liquidator's name and address:	Mark Goldstein Mark Goldstein Associates Ltd Robert Denholm House Bletchingley Road Nutfield Surrey RH1 4HW
Date of Liquidator's appointment:	26 November 2015
Details of any changes in office holder:	None
Contact details:	01737 830763 karen.synott@mgacr.co.uk

1. INTRODUCTION

- 1.1 I was appointed Liquidator of the company on 26 November 2015. I now present my progress report for the second year of the liquidation, pursuant to Section 92A of the Insolvency Act 1986.
- 1.2 I attach at Appendix 1 a receipts and payments account for the year ended 25 November 2017, which discloses a balance at bank of £5,986.05. Details of progress during the period are set out in sections 2 to 4 below.

2. ASSET REALISATIONS

- 2.1 I have received the final dividend from the liquidator of Quadraco Limited. This was slightly higher than initially anticipated but took considerably longer to realise than originally estimated. I confirm that there will be no further realisations from this source.

Bank interest

- 2.5 An amount of £1.23 has been received in interest.

3. CREDITORS' CLAIMS

- 3.1 Accounts and corporation tax computations for the period up to the date of my appointment were completed and submitted to HM Inspector of Taxes by the Company's accountants, Hamilton-Eddy. The tax liability of £143.91 has been discharged.
- 3.2 I have now received confirmation that HMRC do not have any further claims in the liquidation.
- 3.3 The claim of Hamilton-Eddy for unbilled fees up to the date of my appointment has been paid. The amount proved to be a little less than the directors had anticipated in the Declaration of Solvency.

4. DISTRIBUTION TO MEMBERS

- 4.1 On 4 January 2016 I declared and paid a first interim cash distribution to the members totalling £968,000; on 27 June 2016 I declared and paid a second interim cash distribution to the members totalling £75,000; and on 7 June 2017, I declared and paid a third interim cash distribution to the members totalling £21,000.
- 4.2 I have applied to HMRC for tax clearance and to ensure they have no objection to my concluding the liquidation. Once that has been received I shall declare a final distribution comprising the balance held.

5. COSTS AND EXPENSES

Liquidator's remuneration

- 5.1 My remuneration was agreed and fixed at the commencement of the liquidation in the sum of £3,500 plus VAAT. This has been drawn in full.
- 5.2 A description of the routine work undertaken in the liquidation to date is as follows:

Administration and Planning

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on IPS.
- Case bordereau.
- Case planning and administration.
- Preparing reports to members and creditors.

Cashiering

- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

Creditors

- Dealing with creditor correspondence and telephone conversations.
- Maintaining creditor information on IPS.
- Reviewing and adjudicating on proofs of debt received from creditors.

Realisation of Assets

- Liaising with the company's bank regarding the closure of the account.
- Liaising with the company's accountants regarding the history of Quadraco and potential tax refunds.
- Corresponding with the liquidator of Quadraco.

Liquidator's disbursements

- 5.3 Disbursements were fixed at £1,920 plus VAT which has been paid in full.
- 5.4 No disbursements have or will be claimed which, while costs referable to this matter, did not involve a payment to a third party. Neither will any cost be reimbursed which includes an element of shared or allocated cost (e.g. photocopying).

Members' right to request information

- 5.5 Members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company or a member with leave of the court, may (in writing) request me to provide additional information regarding remuneration or expenses already supplied within this report. In accordance with Rule 18.9(2) of The Insolvency (England and Wales) Rules 2016, such a request or application for leave must be made within 21 days of receipt of this report.
- 5.6 Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with permission of the court, may apply to court for one or more orders under Rule 18.9(7) of The Insolvency (England and Wales) Rules 2016 and such applications must be made within eight weeks of receipt of this report.

6. CONCLUDING REMARKS


- 6.1 I shall be pleased to provide any additional information that you may require.



Mark Goldstein
Liquidator

Blessington Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 26/11/2016 To 25/11/2017 £	From 26/11/2015 To 25/11/2017 £
	ASSET REALISATIONS		
46,867.16	Debtor - QuadraCo	12,934.24	69,674.24
9,498.34	Debtor - James Sumner	NIL	9,498.34
1,520.60	Tax Refund	NIL	NIL
1,000,760.16	Cash at Banks	NIL	1,002,480.79
	Bank Interest Gross	1.28	33.64
		<u>12,935.52</u>	<u>1,081,687.01</u>
	COST OF REALISATIONS		
	Specific Bond	NIL	1,500.00
	Office Holders Fees	NIL	3,500.00
	Corporation Tax	NIL	143.91
	Accountancy Fees - Post Appointment	520.00	520.00
	Statutory Advertising	NIL	420.00
		<u>(520.00)</u>	<u>(6,083.91)</u>
	UNSECURED CREDITORS		
(8,413.00)	Hamilton Eddy	NIL	5,513.00
		<u>NIL</u>	<u>(5,513.00)</u>
	DISTRIBUTIONS		
(798,000.00)	Ordinary Shareholders	21,000.00	1,064,000.00
		<u>(21,000.00)</u>	<u>(1,064,000.00)</u>
252,233.26		<u>(8,584.48)</u>	<u>6,090.10</u>
	REPRESENTED BY		
	VAT Receivable		104.00
	Bank 1 Current		5,986.10
			<u>6,090.10</u>


Mark S Goldstein
Liquidator