

ARC ENGINEERING FABRICATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

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FOR THE YEAR ENDED 31ST JULY 2023**

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ARC ENGINEERING FABRICATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2023**

DIRECTORS:

S J Hodd
Mrs A Hodd
O Hodd

SECRETARY:

Mrs A Hodd

REGISTERED OFFICE:

20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

REGISTERED NUMBER:

03595811 (England and Wales)

ACCOUNTANTS:

Gibbons Mannington & Phipps LLP
Chartered Accountants
20 Eversley Road
Bexhill-on-Sea
East Sussex
TN40 1HE

ARC ENGINEERING FABRICATION LIMITED (REGISTERED NUMBER: 03595811)

**BALANCE SHEET
31ST JULY 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		157,333		162,712
CURRENT ASSETS					
Stocks		6,500		6,500	
Debtors	5	301,383		310,235	
Cash at bank		415,652		294,011	
		723,535		610,746	
CREDITORS					
Amounts falling due within one year	6	336,207		344,739	
NET CURRENT ASSETS			387,328		266,007
TOTAL ASSETS LESS CURRENT LIABILITIES			544,661		428,719
PROVISIONS FOR LIABILITIES			39,314		30,897
NET ASSETS			505,347		397,822
CAPITAL AND RESERVES					
Called up share capital	7		300		200
Retained earnings			505,047		397,622
SHAREHOLDERS' FUNDS			505,347		397,822

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3rd November 2023 and were signed on its behalf by:

S J Hodd - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2023**

1. STATUTORY INFORMATION

Arc Engineering Fabrication Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2023
2. ACCOUNTING POLICIES - continued
Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2022 - 16) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st August 2022	7,056	279,924	22,474
Additions	8,930	39,230	1,809
Disposals	-	-	-
At 31st July 2023	<u>15,986</u>	<u>319,154</u>	<u>24,283</u>
DEPRECIATION			
At 1st August 2022	1,269	239,686	13,833
Charge for year	1,472	19,867	1,045
Eliminated on disposal	-	-	-
At 31st July 2023	<u>2,741</u>	<u>259,553</u>	<u>14,878</u>
NET BOOK VALUE			
At 31st July 2023	<u>13,245</u>	<u>59,601</u>	<u>9,405</u>
At 31st July 2022	<u>5,787</u>	<u>40,238</u>	<u>8,641</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JULY 2023

4. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st August 2022	281,003	21,729	612,186
Additions	-	2,566	52,535
Disposals	(81,116)	-	(81,116)
At 31st July 2023	<u>199,887</u>	<u>24,295</u>	<u>583,605</u>
DEPRECIATION			
At 1st August 2022	177,684	17,002	449,474
Charge for year	23,203	1,824	47,411
Eliminated on disposal	(70,613)	-	(70,613)
At 31st July 2023	<u>130,274</u>	<u>18,826</u>	<u>426,272</u>
NET BOOK VALUE			
At 31st July 2023	<u>69,613</u>	<u>5,469</u>	<u>157,333</u>
At 31st July 2022	<u>103,319</u>	<u>4,727</u>	<u>162,712</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	200,185	197,438
Other debtors	<u>101,198</u>	<u>112,797</u>
	<u>301,383</u>	<u>310,235</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	260,738	319,479
Taxation and social security	70,348	19,803
Other creditors	<u>5,121</u>	<u>5,457</u>
	<u>336,207</u>	<u>344,739</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2023 £	2022 £
200	Ordinary A	£1	200	100
100	Ordinary B Non-voting, Non-par	£1	<u>100</u>	<u>100</u>
			<u>300</u>	<u>200</u>

The following shares were issued during the year for cash at par :

100 Ordinary A shares of £1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.