

Unaudited Financial Statements
for the Year Ended 30 September 2022
for
Lamberhurst Engineering Limited

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for the Year Ended 30 September 2022**

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**Company Information
for the Year Ended 30 September 2022**

DIRECTORS:

Mr R A Fuller
Mr N W Osborne
Mrs S M Fuller

SECRETARY:

Mrs S M Fuller

REGISTERED OFFICE:

Priory Farm
Parsonage Lane
Lamberhurst
Tunbridge Wells
Kent
TN3 8DS

REGISTERED NUMBER:

03595260 (England and Wales)

ACCOUNTANTS:

McCabe Ford Williams
Chartered Accountants
Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

Balance Sheet
30 September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>17,316</u>		<u>39,540</u>
			17,316		39,540
CURRENT ASSETS					
Stocks		285,030		446,009	
Debtors	6	93,082		200,035	
Cash at bank and in hand		<u>2,385,225</u>		<u>2,163,784</u>	
		2,763,337		2,809,828	
CREDITORS					
Amounts falling due within one year	7	<u>189,777</u>		<u>256,192</u>	
NET CURRENT ASSETS			<u>2,573,560</u>		<u>2,553,636</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,590,876		2,593,176
PROVISIONS FOR LIABILITIES			<u>3,290</u>		<u>7,513</u>
NET ASSETS			<u>2,587,586</u>		<u>2,585,663</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>2,587,486</u>		<u>2,585,563</u>
SHAREHOLDERS' FUNDS			<u>2,587,586</u>		<u>2,585,663</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2023 and were signed on its behalf by:

Mr R A Fuller - Director

Mr N W Osborne - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. STATUTORY INFORMATION

Lamberhurst Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Workshop equipment	- 25% on reducing balance
Office and computer equipment	- 33% on cost and 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 9) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2021 and 30 September 2022	<u>15,000</u>
AMORTISATION	
At 1 October 2021 and 30 September 2022	<u>15,000</u>
NET BOOK VALUE	
At 30 September 2022	-
At 30 September 2021	-

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

5. TANGIBLE FIXED ASSETS

	Workshop equipment £	Office and computer equipment £	Motor vehicles £	Totals £
COST				
At 1 October 2021	64,980	26,845	72,590	164,415
Additions	-	-	2,750	2,750
Disposals	(28,889)	(15,506)	(11,172)	(55,567)
At 30 September 2022	<u>36,091</u>	<u>11,339</u>	<u>64,168</u>	<u>111,598</u>
DEPRECIATION				
At 1 October 2021	38,561	24,610	61,704	124,875
Charge for year	2,363	217	3,115	5,695
Eliminated on disposal	(11,915)	(14,144)	(10,229)	(36,288)
At 30 September 2022	<u>29,009</u>	<u>10,683</u>	<u>54,590</u>	<u>94,282</u>
NET BOOK VALUE				
At 30 September 2022	<u>7,082</u>	<u>656</u>	<u>9,578</u>	<u>17,316</u>
At 30 September 2021	<u>26,419</u>	<u>2,235</u>	<u>10,886</u>	<u>39,540</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade debtors	92,052	199,565
Other debtors	1,030	470
	<u>93,082</u>	<u>200,035</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade creditors	104,303	113,302
Taxation and social security	71,609	119,921
Other creditors	13,865	22,969
	<u>189,777</u>	<u>256,192</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

8. SECURED DEBTS

The company has given a security to the bank over cash deposits in connection with import of stock from overseas and a deposit has been placed in a separate holding account. The bank's security is represented by a first fixed charge over all present and future right, title and interest in or to the deposit.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.22 £	30.9.21 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. PENSION COMMITMENTS

The company operates an auto enrolment pension scheme for staff. Contributions by the company to this were £3,788 (2021: £3,608). At the year end employer contributions of £471 had not been paid across to the scheme (2021: £334).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.