

REGISTERED NUMBER: 03595260 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 September 2019
for
Lamberhurst Engineering Limited

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for the Year Ended 30 September 2019**

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**Company Information
for the Year Ended 30 September 2019**

DIRECTORS:

Mr R A Fuller
Mr N W Osborne

SECRETARY:

Mrs S M Fuller

REGISTERED OFFICE:

Priory Farm
Parsonage Lane
Lamberhurst
Tunbridge Wells
Kent
TN3 8DS

REGISTERED NUMBER:

03595260 (England and Wales)

ACCOUNTANTS:

McCabe Ford Williams
Chartered Accountants
Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

Balance Sheet
30 September 2019

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>41,310</u>		<u>50,367</u>
			41,310		50,367
CURRENT ASSETS					
Stocks		545,892		674,460	
Debtors	6	254,162		187,122	
Cash at bank and in hand		<u>1,641,984</u>		<u>1,260,895</u>	
		2,442,038		2,122,477	
CREDITORS					
Amounts falling due within one year	7	<u>268,276</u>		<u>275,548</u>	
NET CURRENT ASSETS			<u>2,173,762</u>		<u>1,846,929</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,215,072		1,897,296
PROVISIONS FOR LIABILITIES			<u>7,849</u>		<u>9,570</u>
NET ASSETS			<u>2,207,223</u>		<u>1,887,726</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,207,123</u>		<u>1,887,626</u>
SHAREHOLDERS' FUNDS			<u>2,207,223</u>		<u>1,887,726</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2019 and were signed on its behalf by:

Mr R A Fuller - Director

Mr N W Osborne - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2019**

1. STATUTORY INFORMATION

Lamberhurst Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Workshop equipment	- 25% on reducing balance
Office and computer equipment	- 33% on cost and 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2018 - 13) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 October 2018 and 30 September 2019	15,000
AMORTISATION	
At 1 October 2018 and 30 September 2019	15,000
NET BOOK VALUE	
At 30 September 2019	-
At 30 September 2018	-

Notes to the Financial Statements - continued
for the Year Ended 30 September 2019

5. TANGIBLE FIXED ASSETS

	Workshop equipment £	Office and computer equipment £	Motor vehicles £	Totals £
COST				
At 1 October 2018	48,696	24,156	92,949	165,801
Additions	1,550	1,174	5,318	8,042
Disposals	(2,728)	-	-	(2,728)
At 30 September 2019	<u>47,518</u>	<u>25,330</u>	<u>98,267</u>	<u>171,115</u>
DEPRECIATION				
At 1 October 2018	26,508	20,140	68,786	115,434
Charge for year	5,652	3,706	7,373	16,731
Eliminated on disposal	(2,360)	-	-	(2,360)
At 30 September 2019	<u>29,800</u>	<u>23,846</u>	<u>76,159</u>	<u>129,805</u>
NET BOOK VALUE				
At 30 September 2019	<u>17,718</u>	<u>1,484</u>	<u>22,108</u>	<u>41,310</u>
At 30 September 2018	<u>22,188</u>	<u>4,016</u>	<u>24,163</u>	<u>50,367</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade debtors	236,556	185,048
Other debtors	17,606	2,074
	<u>254,162</u>	<u>187,122</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Trade creditors	76,800	115,173
Taxation and social security	170,588	116,623
Other creditors	20,888	43,752
	<u>268,276</u>	<u>275,548</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.