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**ABBEYLEX SERVICES LIMITED**

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**UNAUDITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2009**

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**ABBEYLEX SERVICES LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTORS</b>	Mr N. J. Wilson Mrs E. H. Wilson
<b>COMPANY SECRETARY</b>	Mrs E. H. Wilson
<b>COMPANY NUMBER</b>	03594558
<b>REGISTERED OFFICE</b>	C/O Gibson Appleby 1 - 3 Ship Street Shoreham-by-Sea West Sussex BN43 5DH
<b>ACCOUNTANTS</b>	Gibson Appleby Chartered Accountants 1 - 3 Ship Street Shoreham-by-Sea West Sussex BN43 5DH

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**ABBEYLEX SERVICES LIMITED**

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**ABBEYLEX SERVICES LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 JULY 2009**

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The directors present their report and the financial statements for the year ended 31 July 2009.

**PRINCIPAL ACTIVITIES**

The principal activity of the company is that of computer programming and consultancy services.

**DIRECTORS**

The directors who served during the year were:

Mr N. J. Wilson  
Mrs E. H. Wilson

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 16th January 2010 and signed on its behalf.



**Mrs E. H. Wilson**  
Secretary

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**ABBEYLEX SERVICES LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 JULY 2009**

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	Note	2009 £	2008 £
<b>TURNOVER</b>	1	<b>249,343</b>	<b>121,864</b>
Cost of sales		<b>(117,360)</b>	<b>(62,966)</b>
<b>GROSS PROFIT</b>		<b>131,983</b>	<b>58,898</b>
Administrative expenses		<b>(26,659)</b>	<b>(24,007)</b>
<b>OPERATING PROFIT</b>	2	<b>105,324</b>	<b>34,891</b>
Interest receivable		<b>656</b>	<b>1,785</b>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>105,980</b>	<b>36,676</b>
Tax on profit on ordinary activities	4	<b>(21,622)</b>	<b>(12,917)</b>
<b>PROFIT FOR THE FINANCIAL YEAR</b>	9	<b>84,358</b>	<b>23,759</b>

The notes on pages 5 to 7 form part of these financial statements.

**ABBEYLEX SERVICES LIMITED**  
**REGISTERED NUMBER: 03594558**

**BALANCE SHEET**  
**AS AT 31 JULY 2009**

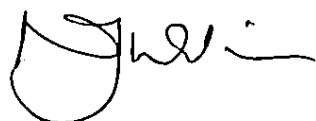
	Note	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	5	781	520
<b>CURRENT ASSETS</b>			
Debtors	6	18,625	13,322
Cash at bank		102,411	45,974
		<u>121,036</u>	<u>59,296</u>
<b>CREDITORS:</b> amounts falling due within one year	7	<u>(38,608)</u>	<u>(20,965)</u>
<b>NET CURRENT ASSETS</b>		<u>82,428</u>	<u>38,331</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>83,209</u>	<u>38,851</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Profit and loss account	9	83,109	38,751
<b>SHAREHOLDERS' FUNDS</b>		<u>83,209</u>	<u>38,851</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

16th January 2010.



**Mr N. J. Wilson**  
 Director

The notes on pages 5 to 7 form part of these financial statements.

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**ABBEYLEX SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2009**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 25% straight line

**2. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets:		
- owned by the company	<b>485</b>	<b>518</b>

**3. DIRECTORS' REMUNERATION**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Aggregate emoluments	<b>5,930</b>	<b>8,550</b>

**ABBEYLEX SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2009**

**4. TAXATION**

	2009 £	2008 £
<b>Analysis of tax charge in the year</b>		
UK corporation tax charge on profit for the year	22,124	7,665
Adjustments in respect of prior periods	(502)	5,252
<b>Tax on profit on ordinary activities</b>	<u>21,622</u>	<u>12,917</u>

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 21% (2008 - 20 and 21%).

There were no factors that may affect future tax charges.

**5. TANGIBLE FIXED ASSETS**

	Furniture, fittings and equipment £
<b>Cost</b>	
At 1 August 2008	2,072
Additions	746
At 31 July 2009	<u>2,818</u>
<b>Depreciation</b>	
At 1 August 2008	1,552
Charge for the year	485
At 31 July 2009	<u>2,037</u>
<b>Net book value</b>	
At 31 July 2009	<u>781</u>
At 31 July 2008	<u>520</u>

**6. DEBTORS**

	2009 £	2008 £
Trade debtors	<u>18,625</u>	<u>13,322</u>



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**ABBEYLEX SERVICES LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2009**

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**7. CREDITORS:**  
**Amounts falling due within one year**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Corporation tax	<b>22,124</b>	7,665
Social security and other taxes	<b>941</b>	719
Other creditors	<b>15,543</b>	12,581
	<u><b>38,608</b></u>	<u><b>20,965</b></u>

**8. SHARE CAPITAL**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>

**9. RESERVES**

	<b>Profit and loss account £</b>
At 1 August 2008	<b>38,751</b>
Profit for the year	<b>84,358</b>
Dividends: Equity capital	<b>(40,000)</b>
	<u><b>83,109</b></u>
At 31 July 2009	

**10. DIVIDENDS**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Dividends paid on equity capital	<u><b>40,000</b></u>	<u><b>32,000</b></u>

**11. CONTROLLING PARTY**

The company is owned and controlled by Mr and Mrs N. Wilson, the directors.