

Registered number 3594558

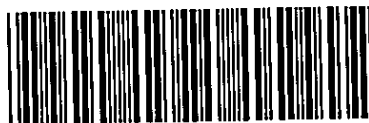
ABBEYLEX SERVICES LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2006

THURSDAY



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ABBEYLEX SERVICES LIMITED

COMPANY INFORMATION

DIRECTOR	Mr N Wilson
SECRETARY	Ms E H Chapman
COMPANY NUMBER	3594558
REGISTERED OFFICE	Blenheim House 120 Church Street Brighton BN1 1AU
ACCOUNTANTS	Gibson Appleby Chartered Accountants Blenheim House 120 Church Street Brighton BN1 1AU

ABBEYLEX SERVICES LIMITED

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ABBEYLEX SERVICES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 JULY 2006

The director presents his report and the financial statements for the year ended 31 July 2006

PRINCIPAL ACTIVITIES

The principal activity of the company is that of computer programming and consultancy services

DIRECTOR

The director who served during the year and his interest in the company's issued share capital was

	Ordinary shares of £1 each	
	31/7/06	1/8/05
Mr N Wilson	2	2

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

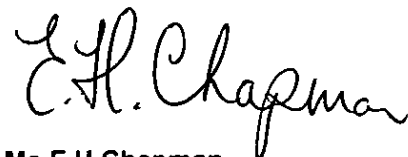
Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 29th May 2007 and signed on its behalf



Ms E H Chapman
Secretary

ABBEYLEX SERVICES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2006**

	Note	2006 £	2005 £
TURNOVER	1	150,530	127,200
Cost of sales		<u>(17,710)</u>	<u>(7,295)</u>
GROSS PROFIT		132,820	119,905
Administrative expenses		<u>(62,896)</u>	<u>(54,337)</u>
OPERATING PROFIT	2	69,924	65,568
Interest receivable		2,508	1,415
Interest payable		<u>(19)</u>	<u>(28)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		72,413	66,955
Tax on profit on ordinary activities	3	<u>(14,002)</u>	<u>(12,870)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	8	<u>58,411</u>	<u>54,085</u>

The notes on pages 5 to 7 form part of these financial statements

ABBEYLEX SERVICES LIMITED

BALANCE SHEET AS AT 31 JULY 2006

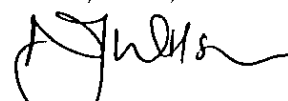
	Note	2006 £	2005 £
FIXED ASSETS			
Tangible fixed assets	4	3,378	5,408
CURRENT ASSETS			
Stocks		(2)	829
Debtors	5	10,549	10,114
Cash at bank		117,398	99,768
		<u>127,945</u>	<u>110,711</u>
CREDITORS amounts falling due within one year	6	<u>(39,869)</u>	<u>(23,076)</u>
NET CURRENT ASSETS		<u>88,076</u>	<u>87,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,454</u>	<u>93,043</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account	8	91,452	93,041
SHAREHOLDERS' FUNDS		<u>91,454</u>	<u>93,043</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2006 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved and authorised for issue by the board and were signed on its behalf by the sole director on

29/05/07



Mr N Wilson
Director

The notes on pages 5 to 7 form part of these financial statements

ABBEYLEX SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2006

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	25%	straight line
Office equipment	-	25%	straight line

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

2. OPERATING PROFIT

The operating profit is stated after charging

	2006 £	2005 £
Depreciation of tangible fixed assets		
- owned by the company	2,783	2,594
Director's emoluments	11,200	12,000
	<u>14,002</u>	<u>12,870</u>

3 TAXATION

	2006 £	2005 £
UK corporation tax charge on profits for the year	14,002	12,870
	<u>14,002</u>	<u>12,870</u>

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 19% (2005 - 19%)

There were no factors that may affect future tax charges

ABBEYLEX SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2006**

4 TANGIBLE FIXED ASSETS

	Motor vehicles £	Furniture, fittings and equipment £	Total £
Cost			
At 1 August 2005	9,500	877	10,377
Additions	-	753	753
	<hr/> 9,500	<hr/> 1,630	<hr/> 11,130
Depreciation			
At 1 August 2005	4,750	219	4,969
Charge for the year	2,375	408	2,783
	<hr/> 7,125	<hr/> 627	<hr/> 7,752
Net book value			
At 31 July 2006	<hr/> 2,375	<hr/> 1,003	<hr/> 3,378
At 31 July 2005	<hr/> <hr/> 4,750	<hr/> <hr/> 658	<hr/> <hr/> 5,408

5. DEBTORS

	2006 £	2005 £
Trade debtors	549	114
Other debtors	10,000	10,000
	<hr/> 10,549	<hr/> 10,114

6 CREDITORS
Amounts falling due within one year

	2006 £	2005 £
Corporation tax	14,002	12,870
Social security and other taxes	7,565	5,689
Other creditors	18,302	4,517
	<hr/> 39,869	<hr/> 23,076

7 SHARE CAPITAL

	2006 £	2005 £
Authorised, allotted, called up and fully paid		
2 Ordinary shares of £1 each	<hr/> 2	<hr/> 2

ABBEYLEX SERVICES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2006**

7. SHARE CAPITAL (continued)

8. RESERVES

	Profit and loss account £
At 1 August 2005	93,041
Profit retained for the year	58,411
Dividends Equity capital	(60,000)
	<hr/>
At 31 July 2006	91,452
	<hr/> <hr/>

9. DIVIDENDS

	2006 £	2005 £
Dividends paid on equity capital	60,000	5,000
	<hr/> <hr/>	<hr/> <hr/>

10. CONTROLLING PARTY

The company is owned and controlled by Mr N Wilson, the director