

**ABLEGRANGE (LINCOLN) LIMITED.**

**ABBREVIATED  
FINANCIAL STATEMENT**

**FOR THE YEAR ENDED 31 DECEMBER 2012.**

**Company Number 3594489**

THURSDAY



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26/09/2013

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COMPANIES HOUSE

**ABLEGRANGE (LINCOLN) LIMITED.**  
**Abbreviated Balance Sheet As at 31 DECEMBER 2012**

	Notes	£	2012 £	2011 £
Tangible Fixed Assets	3		334,798	252,620
<b>Current Assets</b>				
Debtors		35,115	115,349	
Cash in Bank & in Hand		14,113	29,033	
		<u>49,228</u>	<u>144,382</u>	
<b>Current Liabilities</b>				
Creditors. within one year		<u>54,488</u>	<u>137,163</u>	
			-5,260	7,219
<b>Net Current Assets</b>			<u>329,538</u>	<u>259,839</u>
Creditors due after more than one year			<u>0</u>	<u>0</u>
Total assets less liabilities			<u><u>329,538</u></u>	<u><u>259,839</u></u>
<b>Capital &amp; Reserves</b>				
Called up Share Capital	2		2	2
Profit & Loss Account			<u>329,536</u>	<u>259,837</u>
			<u><u>329,538</u></u>	<u><u>259,839</u></u>

**ABLEGRANGE (LINCOLN) LIMITED.**

**ABREVIATED BALANCE SHEET (Continued)  
AS AT 31 DECEMBER 2012**

The directors are satisfied that the company is entitled to exemption from provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the period, by virtue of section 477 (2) , and that no member or members have requested an audit pursuant to section 476 of the Act

The Directors acknowledge their responsibilities for;

- 1 Ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- 2 Preparing accounts which give a true and fair view of the state of affairs of the company as at the of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 393 , and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Small Entities (effective 2008).

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These abbreviated financial statements were approved by the Directors on the 24/8/2013 and are signed on their behalf by

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Mr A Rawlley

## ABLEGRANGE (LINCOLN) LIMITED.

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012.

#### 1 Accounting Policies

##### **Basis of Accounting.**

The financial statements have been prepared under the historical cost convention, and in accordance, with the financial reporting standard for smaller entities

##### **Depreciation**

Tangible fixed assets are written off over their estimated useful lives. The following annual rates of depreciation are applied on a reducing **balance basis to assets in use at the balance sheet date.**

Freehold buildings	- 4%
Fixtures & Fittings	- 20%
Plant & Machinery	- 20%
Motor Vehicles	- 25%

No depreciation has been charged on freehold land. Any permanent diminution in the value of freehold buildings is charged to profit and loss account as appropriate

#### 2. SHARE CAPITAL

	2012	2011
Authorised	£	£
1,00 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up & fully paid 2 Ordinary Shares of £1.00 each	<u>2</u>	<u>2</u>

## **ABLEGRANGE (LINCOLN) LIMITED.**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012.**

#### **3. Tangible Fixed Assets**

	<b>Total</b>
	<b>£</b>
<b>Cost B/F</b>	353,411
	88,632
<b>Additions</b>	
At 31 December 2012	<u>442,043</u>
<b>Depreciation</b>	
B/F	100,791
For the period year	6,454
At 31 December, 2012	<u>107,245</u>
<b>NBV as at 31 December, 2012</b>	<u>334,798</u>
<b>NBV as at 31 December 2011</b>	<u>252,620</u>