

ABLEGRANGE (LINCOLN) LIMITED.

**ABBREVIATED
FINANCIAL STATEMENT**

FOR THE YEAR ENDED 31 DECEMBER 2011.

Company Number 3594489

MONDAY



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24/09/2012

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COMPANIES HOUSE

ABLEGRANGE (LINCOLN) LIMITED.
Abbreviated Balance Sheet As at 31 DECEMBER 2011

	Notes	£	2011 £	£	2010 £
Tangible Fixed Assets	3		252,620		259,653
Current Assets					
Debtors		115,349		114,708	
Cash in Bank & in Hand		29,033		36,505	
		144,382		151,213	
Current Liabilities					
Creditors within one year		137,163		210,310	
			7,219		59,087
Net Current Assets			259,839		200,556
Creditors due after more than one year			0		0
Total assets less liabilities			259,839		200,556
Capital & Reserves					
Called up Share Capital	2		2		2
Profit & Loss Account			259,837		200,554
			259,839		200,556

ABLEGRANGE (LINCOLN) LIMITED.

BALANCE SHEET (Continued) AS AT 31 DECEMBER 2011

The directors are satisfied that the company is entitled to exemption from provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the period, by virtue of section 477 (2) , and that no member or members have requested an audit pursuant to section 476 of the Act.

The Directors acknowledge their responsibilities for;

- 1 Ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
2. Preparing accounts which give a true and fair view of the state of affairs of the company as at the of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 393 , and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Small Entities (effective 2008).

These abbreviated financial statements were approved by the Directors on the 17-7-2012 and are signed on their behalf by


Mr A Rawlley

ABLEGRANGE (LINCOLN) LIMITED.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011.

1 Accounting Policies

Basis of Accounting.

The financial statements have been prepared under the historical cost convention, and in accordance, with the financial reporting standard for smaller entities

Depreciation

Tangible fixed assets are written off over their estimated useful lives. The following annual rates of depreciation are applied on a reducing **balance basis to assets in use at the balance sheet date.**

Freehold buildings	- 4%
Fixtures & Fittings	- 20%
Plant & Machinery	- 20%
Motor Vehicles	- 25%

No depreciation has been charged on freehold land. Any permanent diminution in the value of freehold buildings is charged to profit and loss account as appropriate.

2. SHARE CAPITAL

	2011	2010
Authorised	£	£
1,00 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up & fully paid		
2 Ordinary Shares of £1.00 each	<u>2</u>	<u>2</u>

ABLEGRANGE (LINCOLN) LIMITED.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011.

3 Tangible Fixed Assets

	Total £
Cost B/F	353411
	000
Additions	
At 31 December 2011	<u>353411</u>
Depreciation	
B/F	93758
For the period year	7033
At 31 December, 2011	<u>100791</u>
NBV as at 31 December,2011	<u>252620</u>
NBV as at 31 December 2010	<u>259653</u>