

Reg

119 PEMBROKE ROAD MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 JULY 2008

COMPANY NUMBER: 03594211

Flat Management Co Accounts Limited
50 Downend Road
Bristol BS16 5UE
BS2016

TUESDAY



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11/11/2008
COMPANIES HOUSE

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JULY 2008

The directors present their report and the financial statements for the year ended 31 July 2008

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of the management and maintenance of the property known as 119 Pembroke Road, Clifton, Bristol

DIRECTORS

The directors who served during the period were -

B Swift	(Resigned 19 11 07)
N Momigliano	
S J Reynolds	
L J Alpass	
S W Bogira	(Appointed 19 11 07)

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 21/10/08 and signed on their behalf


SECRETARY
Hillcrest Estate Management

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JULY 2008

	Notes	2008 £	2007 £
CONTRIBUTION FROM RESIDENTS	2	18,299	6,071
Administration expenses		4,251	5,695
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	14,048	376
Gross interest received		159	112
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		14,207	488
RETAINED SURPLUS BROUGHT FORWARD		4,360	3,872
RETAINED SURPLUS CARRIED FORWARD		18,567	4,360

There were no recognised gains or losses in 2008 or 2007 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements

BALANCE SHEET AS AT 31 JULY 2008

	Notes	2008 £	2007 £
CURRENT ASSETS			
Debtors	5	10,985	49
Cash at bank and in hand		7,735	4,452
		<hr/>	<hr/>
		18,720	4,501
CREDITORS:			
amounts falling due within one year	6	153	141
		<hr/>	<hr/>
NET ASSETS		18,567	4,360
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Reserves		18,567	4,360
		<hr/>	<hr/>
RECONCILIATION OF FUNDS	7	18,567	4,360
		<hr/>	<hr/>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 July 2008. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 July 2008 and of its profit for the year ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on 21st October '08 and signed on their behalf



Director

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2008

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report all of which are continuing

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging -

	2008 £	2007 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit

5 DEBTORS

	2008 £	2007 £
Due within one year		
Contributions due	10,985	49

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2008

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Other creditors	153	141

7 RECONCILIATION OF FUNDS

	2008 £	2007 £
Surplus for the year	14,207	488
Opening reserves	4,360	3,872
Closing reserves	18,567	4,360