

Company Registration No 3594177 (England and Wales)

**ABC CARPET UK, LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**



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# ABC CARPET UK, LTD

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# ABC CARPET UK, LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007		2006	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		18,529		28,248
<b>Current assets</b>					
Stocks		1,415,971		1,464,764	
Debtors		352,318		352,470	
Cash at bank and in hand		162,198		188,753	
		<u>1,930,487</u>		<u>2,005,987</u>	
<b>Creditors amounts falling due within one year</b>		<u>(1,337,072)</u>		<u>(1,291,591)</u>	
<b>Net current assets</b>			<u>593,415</u>		<u>714,396</u>
<b>Total assets less current liabilities</b>			<u>611,944</u>		<u>742,644</u>
<b>Provisions for liabilities</b>			<u>(341)</u>		<u>(2,986)</u>
			<u>611,603</u>		<u>739,658</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>610,603</u>		<u>738,658</u>
<b>Shareholders' funds</b>			<u>611,603</u>		<u>739,658</u>

**ABC CARPET UK, LTD**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2007**


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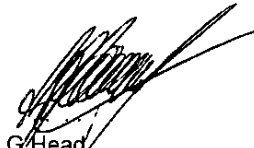
In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 28/7/08

  
J Weinrib  
Director

  
G Head  
Director

# ABC CARPET UK, LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	33% per annum
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#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2007 & at 31 December 2007	61,190
<b>Depreciation</b>	
At 1 January 2007	32,942
Charge for the year	9,719
At 31 December 2007	42,661
<b>Net book value</b>	
At 31 December 2007	18,529
At 31 December 2006	28,248

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## ABC CARPET UK, LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

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3	Share capital	2007 £	2006 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>1,000</u>	<u>1,000</u>