

Abbreviated Unaudited Accounts
for the Year Ended 31st July 2016
for
Tekaid Limited
T/A
Cannon Raceway

Neil Westwood & Co.
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

Tekaid Limited (Registered number: 03593644)
T/A Cannon Raceway

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for the Year Ended 31st July 2016**

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DIRECTORS:

Lord K S Jauncey
J Edmunds

SECRETARY:

Mrs E A Jauncey

REGISTERED OFFICE:

Cannon Business Park
Gough Road
Coseley
West Midlands
WV14 8XR

REGISTERED NUMBER:

03593644 (England and Wales)

ACCOUNTANTS:

Neil Westwood & Co.
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Tekaid Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tekaid Limited for the year ended 31st July 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Tekaid Limited, as a body, in accordance with the terms of our engagement letter dated 18th June 2007. Our work has been undertaken solely to prepare for your approval the financial statements of Tekaid Limited and state those matters that we have agreed to state to the Board of Directors of Tekaid Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Tekaid Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Tekaid Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tekaid Limited. You consider that Tekaid Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Tekaid Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Neil Westwood & Co.
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

26th April 2017

Tekaid Limited (Registered number: 03593644)
T/A Cannon Raceway

Abbreviated Balance Sheet
31st July 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		<u>52,170</u>		<u>60,117</u>
			52,170		60,117
CURRENT ASSETS					
Stocks		150		150	
Debtors		20,647		8,117	
Cash at bank and in hand		<u>58,293</u>		<u>74,385</u>	
		79,090		82,652	
CREDITORS					
Amounts falling due within one year		<u>69,068</u>		<u>73,657</u>	
NET CURRENT ASSETS			<u>10,022</u>		<u>8,995</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			62,192		69,112
CREDITORS					
Amounts falling due after more than one year			(15,633)		(15,633)
PROVISIONS FOR LIABILITIES			<u>(10,434)</u>		<u>(11,927)</u>
NET ASSETS			<u>36,125</u>		<u>41,552</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>36,025</u>		<u>41,452</u>
SHAREHOLDERS' FUNDS			<u>36,125</u>		<u>41,552</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st July 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26th April 2017 and were signed on its behalf by:

Lord K S Jauncey - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st July 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2015	144,349
Additions	4,086
At 31st July 2016	<u>148,435</u>
DEPRECIATION	
At 1st August 2015	84,232
Charge for year	12,033
At 31st July 2016	<u>96,265</u>
NET BOOK VALUE	
At 31st July 2016	<u>52,170</u>
At 31st July 2015	<u>60,117</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.