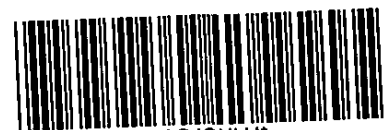


Abbreviated Unaudited Accounts
for the Year Ended 31st July 2010
for
Tekaid Limited
T/A Cannon Raceway

Neil Westwood & Co
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

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COMPANIES HOUSE

Tekaid Limited
T/A Cannon Raceway

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for the Year Ended 31st July 2010

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Tekaid Limited
T/A Cannon Raceway

Company Information
for the Year Ended 31st July 2010

DIRECTORS: K S Jauncey
S A Hudson

SECRETARY: Mrs E A Jauncey

REGISTERED OFFICE: Cannon Business Park
Gough Road
Coseley
West Midlands
WV14 8XR

REGISTERED NUMBER: 03593644

ACCOUNTANTS: Neil Westwood & Co
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Tekaid Limited
T/A Cannon Raceway**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Tekaid Limited for the year ended 31st July 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Tekaid Limited, as a body, in accordance with the terms of our engagement letter dated 18th June 2007. Our work has been undertaken solely to prepare for your approval the financial statements of Tekaid Limited and state those matters that we have agreed to state to the Board of Directors of Tekaid Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report

It is your duty to ensure that Tekaid Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Tekaid Limited. You consider that Tekaid Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Tekaid Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

Neil Westwood & Co
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

27th May 2011

This page does not form part of the abbreviated accounts

Tekaid Limited
T/A Cannon Raceway

Abbreviated Balance Sheet
31st July 2010

	Notes	31 7 10 £	£	31 7 09 £	£
FIXED ASSETS					
Tangible assets	2		15,875		26,250
CURRENT ASSETS					
Stocks		150		150	
Debtors		14,630		12,902	
Cash at bank and in hand		36,710		31,050	
		<u>51,490</u>		<u>44,102</u>	
CREDITORS					
Amounts falling due within one year		<u>67,001</u>		<u>58,534</u>	
NET CURRENT LIABILITIES			<u>(15,511)</u>		<u>(14,432)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			364		11,818
CREDITORS					
Amounts falling due after more than one year			(5,568)		(10,798)
PROVISIONS FOR LIABILITIES			<u>(264)</u>		<u>(1,675)</u>
NET LIABILITIES			<u><u>(5,468)</u></u>		<u><u>(655)</u></u>

The notes form part of these abbreviated accounts

Tekaid Limited
T/A Cannon Raceway

Abbreviated Balance Sheet - continued
31st July 2010

	Notes	31 7 10		31 7 09	
		£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(5,568)		(755)
SHAREHOLDERS' FUNDS			<u>(5,468)</u>		<u>(655)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2010 in accordance with Section 476 of the Companies Act 2006

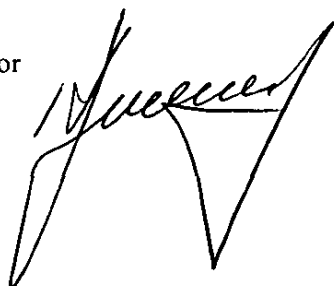
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27th May 2011 and were signed on its behalf by

K S Jauncey - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st July 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 33% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2009	109,581
Additions	6,563
	<hr/>
At 31st July 2010	116,144
	<hr/>
DEPRECIATION	
At 1st August 2009	83,331
Charge for year	16,938
	<hr/>
At 31st July 2010	100,269
	<hr/>
NET BOOK VALUE	
At 31st July 2010	15,875
	<hr/>
At 31st July 2009	26,250
	<hr/>

Tekaid Limited
T/A Cannon Raceway

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st July 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
1

31 7 10
£
100
100

31 7 09
£
100
100

4 GOING CONCERN

Since the year end the shareholders have reduced the dividends drawn out of the company This has led to increased solvency Accordingly the accounts are prepared on a going concern basis