

Registered number

03593449

Aber Cycles Limited

Abbreviated Accounts

31 July 2015

Aber Cycles Limited**Registered number:** 03593449**Abbreviated Balance Sheet****as at 31 July 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	3	84	99
Current assets			
Stocks		16,182	13,599
Debtors		229	-
Cash at bank and in hand		18,948	15,198
		<u>35,359</u>	<u>28,797</u>
Creditors: amounts falling due within one year		(8,168)	(3,339)
Net current assets		<u>27,191</u>	<u>25,458</u>
Net assets		<u>27,275</u>	<u>25,557</u>
Capital and reserves			
Called up share capital	4	2	2
Share premium		4,900	4,900
Profit and loss account		22,373	20,655
Shareholders' funds		<u>27,275</u>	<u>25,557</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr K J Rees

Director

Approved by the board on 21 September 2015

Aber Cycles Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tangible assets	15% reducing balance
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets **£**

Cost

At 1 August 2014	5,000
At 31 July 2015	<u>5,000</u>

Amortisation

At 1 August 2014	5,000
At 31 July 2015	<u>5,000</u>

Net book value

At 31 July 2015	<u>-</u>
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3 Tangible fixed assets **£**

Cost

At 1 August 2014	1,345
At 31 July 2015	<u>1,345</u>

Depreciation

At 1 August 2014	1,246
Charge for the year	<u>15</u>
At 31 July 2015	<u>1,261</u>

Net book value

At 31 July 2015	84
At 31 July 2014	99

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	2	2

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