

Registered number
03593449

Aber Cycles Limited

Abbreviated Accounts

31 July 2016

Aber Cycles Limited**Registered number:** 03593449**Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	3	66	84
Current assets			
Stocks		11,422	16,182
Debtors		-	229
Cash at bank and in hand		14,896	18,948
		<u>26,318</u>	<u>35,359</u>
Creditors: amounts falling due within one year		(4,459)	(8,168)
Net current assets		<u>21,859</u>	<u>27,191</u>
Net assets		<u>21,925</u>	<u>27,275</u>
Capital and reserves			
Called up share capital	4	2	2
Share premium		4,900	4,900
Profit and loss account		17,023	22,373
Shareholders' funds		<u>21,925</u>	<u>27,275</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr K J Rees

Director

Approved by the board on 30 August 2016

Aber Cycles Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tangible assets	15% reducing balance
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets **£**

Cost

At 1 August 2015	5,000
At 31 July 2016	<u>5,000</u>

Amortisation

At 1 August 2015	5,000
At 31 July 2016	<u>5,000</u>

Net book value

At 31 July 2016	<u>-</u>
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3 Tangible fixed assets **£**

Cost

At 1 August 2015	1,345
At 31 July 2016	<u>1,345</u>

Depreciation

At 1 August 2015	1,261
Charge for the year	<u>18</u>
At 31 July 2016	<u>1,279</u>

Net book value

At 31 July 2016

66

At 31 July 2015

84

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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