

Registered Number 03593449

ABER CYCLES LIMITED

Abbreviated Accounts

31 July 2010

ABER CYCLES LIMITED

Registered Number 03593449

Balance Sheet as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	1,000	2,000
Tangible	3	<u>221</u>	<u>282</u>
Total fixed assets		1,221	2,282
Current assets			
Stocks		14,397	16,025
Cash at bank and in hand		9,966	12,817
Total current assets		<u>24,363</u>	<u>28,842</u>
Creditors: amounts falling due within one year		(575)	(935)
Net current assets		23,788	27,907
Total assets less current liabilities		<u>25,009</u>	<u>30,189</u>
Total net Assets (liabilities)		25,009	30,189
Capital and reserves			
Called up share capital		2	2
Share premium account		4,900	4,900
Profit and loss account		<u>20,107</u>	<u>25,287</u>
Shareholders funds		<u>25,009</u>	<u>30,189</u>

- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 November 2010

And signed on their behalf by:

K J Rees, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value net of vat of goods supplied to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 July 2009	5,000
At 31 July 2010	<u>5,000</u>
Depreciation	
At 31 July 2009	3,000
Charge for year	1,000
At 31 July 2010	<u>4,000</u>
Net Book Value	
At 31 July 2009	2,000
At 31 July 2010	<u>1,000</u>

3 Tangible fixed assets

Cost	£
At 31 July 2009	1,345
additions	
disposals	
revaluations	
transfers	
At 31 July 2010	<u>1,345</u>
Depreciation	
At 31 July 2009	1,063
Charge for year	61
on disposals	
At 31 July 2010	<u>1,124</u>

Net Book Value

At 31 July 2009

282

At 31 July 2010

221