

REGISTERED NUMBER: 03593219 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 July 2019
for
A & B Developments Ltd.

A & B Developments Ltd. (Registered number: 03593219)

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A & B Developments Ltd.

Company Information for the Year Ended 31 July 2019

DIRECTOR: Mr B H M Jones

SECRETARY: Mrs A P Jones

REGISTERED OFFICE: 69 High Street
Bideford
Devon
EX39 2AT

REGISTERED NUMBER: 03593219 (England and Wales)

ACCOUNTANTS: R T Marke & Co Ltd
Chartered Accountants
69 High Street
Bideford
Devon
EX39 2AT

A & B Developments Ltd. (Registered number: 03593219)

Abridged Balance Sheet 31 July 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	5		-		-
Investments	6		<u>1</u>		<u>1</u>
			<u>1</u>		<u>1</u>
CURRENT ASSETS					
Debtors		751,781		426,785	
Cash at bank and in hand		<u>2,095</u>		<u>1,863</u>	
		753,876		428,648	
CREDITORS					
Amounts falling due within one year		<u>832,334</u>		<u>519,831</u>	
NET CURRENT LIABILITIES			<u>(78,458)</u>		<u>(91,183)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(78,457)</u>		<u>(91,182)</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>(78,459)</u>		<u>(91,184)</u>
SHAREHOLDERS' FUNDS			<u>(78,457)</u>		<u>(91,182)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & B Developments Ltd. (Registered number: 03593219)

Abridged Balance Sheet - continued **31 July 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 27 February 2020 and were signed by:

Mr B H M Jones - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2019**

1. STATUTORY INFORMATION

A & B Developments Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There were no material departures from that standard.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below and remain unchanged from the previous period, and also have been consistently applied within the same accounts.

Preparation of consolidated financial statements

The financial statements contain information about A & B Developments Ltd. as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% straight line
Fixtures and fittings	- 20% straight line

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Financial instruments

Basic financial instruments with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs.

A & B Developments Ltd. (Registered number: 03593219)

Notes to the Financial Statements - continued for the Year Ended 31 July 2019

3. ACCOUNTING POLICIES - continued

Going concern

The company has retained losses of £78,459 (2018 - £91,184). It also has net current liabilities of £78,458 (2018 - £91,183) and net liabilities of £78,457 (2018 - £91,182).

The company is reliant on the continuing financial support of its creditors and while there are no reasons to doubt that this support will continue, inherently there can be no certainty in relation to these matters. On this basis, and having regard to the company's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from an inability to meet obligations as they fall due.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

5. TANGIBLE FIXED ASSETS

COST

At 1 August 2018

Disposals

At 31 July 2019

DEPRECIATION

At 1 August 2018

Eliminated on disposal

At 31 July 2019

NET BOOK VALUE

At 31 July 2019

At 31 July 2018

Totals
£

3,159

(200)

2,959

3,159

(200)

2,959

-
-

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

COST

At 1 August 2018

and 31 July 2019

NET BOOK VALUE

At 31 July 2019

At 31 July 2018

Totals
£

1

1

1

A & B Developments Ltd. (Registered number: 03593219)

Notes to the Financial Statements - continued for the Year Ended 31 July 2019

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
2	Ordinary Share	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.