

**Abbreviated Unaudited Accounts
for the Year Ended 31 July 2015
for
A & B Developments Ltd.**

A & B Developments Ltd. (Registered number: 03593219)

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for the Year Ended 31 July 2015**

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A & B Developments Ltd. (Registered number: 03593219)

Abbreviated Balance Sheet 31 July 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		826		1,238
CURRENT ASSETS					
Stocks		543,710		448,677	
Debtors		13,101		11,989	
Cash at bank and in hand		5,334		1,144	
		<u>562,145</u>		<u>461,810</u>	
CREDITORS					
Amounts falling due within one year	3	<u>757,860</u>		<u>672,082</u>	
NET CURRENT LIABILITIES			<u>(195,715)</u>		<u>(210,272)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(194,889)</u>		<u>(209,034)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(194,891)</u>		<u>(209,036)</u>
SHAREHOLDERS' FUNDS			<u>(194,889)</u>		<u>(209,034)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 April 2016 and were signed by:

Mr B H M Jones - Director

A & B Developments Ltd. (Registered number: 03593219)

Notes to the Abbreviated Accounts for the Year Ended 31 July 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% straight line
Fixtures and fittings	- 20% straight line

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Going concern

The company has retained losses of £194,891 (2014 - £209,036). It also has net current liabilities of £195,715 (2014 - £210,272) and net liabilities of £194,889 (2014 - £209,034). The company cannot continue to make losses of this significance while still meeting its obligations as they fall due.

The company is reliant on the continuing financial support of its creditors and while there are no reasons to doubt that this support will continue, inherently there can be no certainty in relation to these matters. On this basis, and having regard to the company's anticipated future revenues and costs including repayment of debt where appropriate, together with the expected availability of working capital, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from an inability to meet obligations as they fall due.

A & B Developments Ltd. (Registered number: 03593219)

Notes to the Abbreviated Accounts - continued for the Year Ended 31 July 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	6,132
Disposals	(2,973)
At 31 July 2015	<u>3,159</u>
DEPRECIATION	
At 1 August 2014	4,894
Charge for year	412
Eliminated on disposal	(2,973)
At 31 July 2015	<u>2,333</u>
NET BOOK VALUE	
At 31 July 2015	<u>826</u>
At 31 July 2014	<u>1,238</u>

3. CREDITORS

Creditors include an amount of £ 204,000 for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary Share	£1	<u>2</u>	<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year ended 31 July 2015 the company made advances of £nil to the director. The amount due from the director at the start of the year was £6,350 and the director made repayments of £6,350 during the year.

The maximum overdrawn balance during the year was £6,350.

Interest was charged on the loan at the official interest rate.

The balance outstanding on the loan at the end of the year was £nil.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.